

46TH
**Annual
Report**
20²⁵₂₆

Growing
Responsibly.
Serving
Reliably



The Co-Operative Bank of Rajkot Ltd.
Multi State Co-Operative Bank



45th Annual General Meeting

Held at Head Office, Rajkot.

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Know Your Bank

Date of Establishment

24.11.1980

Bank Code

213

RBI Licence No. & Date

ACD. GJ. 219.P - Date : 12.08.1980

M.S.C.S. Registration No. & Date

MSCS/CR/450/2011 - Date : 31.10.2011

PAN No.

AAAAT2423R

TAN No.

RKTT00213D

GST No. (Gujarat)

24AAAAT2423R1ZB

GST No. (Other than Gujarat)

27AAAAT2423R1Z5

Registered Office



The Co-Operative Bank of Rajkot Ltd.

Multi State Co-Operative Bank

'Sahakar Sarita', Panchnath Road, Rajkot - 360 001 (Gujarat)

Ph. : 0281 - 2234454/2224120 ♦ Fax : 0281 - 2236682

Email : info@tcbrl.bank.in ♦ website : tcbrl.bank.in

Branch	Area of Operation	ATM/CRM
27	Entire State of Gujarat & Entire State of Maharashtra	25

Branch Network

Sr.	Branch Name & Address	CRM	ATM
1	Panchnath Road 'Sahakar Sarita', Panchnath Road, Rajkot-360 001. Ph. : (0281) 2234454, 2224120	CRM	ATM
2	Gandhigram 'Sahakar Dhara', Dharamnagar Main Road, 150 Ft. Ring Road, Rajkot-360 007. Ph. : (0281) 2575261	CRM	ATM
3	Saurashtra University Road 'Sahakar Saurabh', Saurashtra Uni. Road, Rajkot-360 005. Ph. : (0281) 2573600, 2573601	CRM	ATM
4	Jasdan Chitalia Kuva Road, Jasdan - 360 050. Ph. : (02821) 220830		
5	Morvi 'Sahakar Sadan', Ravapar Road, Morvi-363 641. Ph. : (02822) 230920		ATM
6	Jetpur 'Sahakar Deep', Kanakia Plot, Jetpur-360 370. Ph. : (02823) 223151		
7	Upleta Raj Marg, Upleta-360 490. Ph. : (02826) 222955, 225955		ATM
8	Gondal Opp. Circuit House, Gondal-360 311. Ph. : (02825) 223143	CRM	
9	Sahakar Society Area 'Sahakar Jyot', Hasanwadi Main Road, Nr. Trishul Chowk, Rajkot-360 002. Mo. : 63544 14330	CRM	ATM
10	Ranchhod Nagar (Shifted from Raiya Road) D. K. Complex, Near Balak Hanuman, Opp. Water Tank, Pedak Road, Rajkot-360 007. Mo. : 93139 26431	CRM	ATM
11	Junagadh 'Sardar Bhavan, Maharshi Arvind Marg, Junagadh-362 001. Ph. : (0285) 2621313		ATM
12	Naranpura 2, Amarnath Society, Naranpura Char Rasta, Ahmedabad-380 013. Ph. : (079) 27681234		ATM
13	Maninagar 2, Mihir Tower, Uttam Nagar, Opp. Bus Stop, Ahmedabad-380 008. Ph. : (079) 25462566		
14	K K Nagar 31, Vidhata Society, Opp. K K Nagar, Ghatlodiya Road, Ahmedabad-380 061. Ph. : (079) 27601987		

Sr.	Branch Name & Address	CRM	ATM
15	Jamnagar Shree Keshavji Arjan Leuva Patel Seva Samaj, Shrinivas Colony-1, Sardar Patel Chowk, Nr. Ranjeet Nagar, Jamnagar-361 005. Ph. : (0288) 2661622		ATM
16	Mavdi Chowkdi 2, Bhojalram Society, Opp. Biliptra Prime, Near Bapasitaram Chowk, Mavdi, Rajkot-360 004. Mo. 63546 01395	CRM	ATM
17	Surendranagar Mega Mall, Bus Stand Road, Surendranagar-363 002 Ph. : (02752) 230401, 238401		ATM
18	Vaso Main Bazar, Vaso (Kheda)-388 245. Ph. : (0268) 2585427		ATM
19	Nadiad Santram Road, Near Glob Cinema, Nadiad-387 001. Mo. : 95109 73239		
20	Anand Sanket Complex, Ground Floor, Greed Chowkdi, Near Town Hall, Anand-388 110. Ph. : (02692) 242770		ATM
21	Lothada (Shifted from Dakor Branch) Millennium Sky, Shop No. 1, 2 & 3, Ground Floor, Opp. Vadalia Foods, At. Lothada-360 024. Dist. Rajkot. Mo. : 63510 13661	CRM	
22	Yawal Yawal Main Road, Near Chawdi, Yawal-425 301. Dist. Jalgaon (Maharashtra) Ph. : (02585) 261692		ATM
23	Kothariya Road - Rajkot Govindnagar, Ahead Nanda Hall, Kothariya Main Road, Rajkot-360 003. Mo. : 93139 26433	CRM	ATM
24	Keshod Chovatiya Wadi, Nr. Astha Hospital, Junagadh Veraval Highway Road, Keshod-362 220. Ph. : (02871) 233155, 233156		
25	Makarpura - Baroda Sun Plaza-2, Near Vadsar Overbridge, 40 Mt. Road, Makarpura, Baroda-390 010. Ph. : (0265) 2641500		
26	Alkapuri - Baroda Offtel Towers, Alkapuri, R. C. Dutt Road, Baroda-390 007. Mo. : 93289 41039		
27	Dandiya Bazar - Baroda G/F, Ajanta Appartment, Near Lakdi Pul, Dandiya Bazar, Baroda-390 001. Ph. : (0265) 2439172		

Self Service Passbook Printer & Locker facility available in all branches

Board of Directors



Jayantilal Savjibhai Vasoya
In-Charge Chairman



**Harshadbhai
Popatbhai Malani**



**Gopalbhai
Arjanbhai Rupapara**



**Takhtsinh
Umedsinh Rathod**



**Tusharbhai
Parsottambhai Lunagariya**



**Hareshbhai
Babulal Parsana**



**Harsukhlal
Bhikhalal Gajera**



**Rajendrabhai
Muljibhai Chauhan**



**Mitulkumar
Himatbhai Donga**



**Mohitbhai
Vinodkumar Parsana**



**Vimalbhai
Parsottambhai Korat**



**Jayeshbhai
Bhanubhai Ambaliya**



**Bhavinbhai
Vasharambhai Chovatiya**



**Dhirajbhai
Jivrajbhai Sakariya**



**Mansiben
Shaileshbhai Malani**



**Julie
Nirav Savalia**
CEO

Board of Director's Report

Dear Members,

Your Directors are pleased to present the **46th Annual Report** along with the Audited Financial Statements of your Bank for the **Financial Year ended March 31, 2026**. We, the members of the Board, express our sincere gratitude for the continued trust and unwavering support extended to us, which has been instrumental in guiding the Bank towards sustained performance improvement. Our core objective remains focused on achieving sustainable growth, with a strategic emphasis on expanding our presence across all key segments and geographies.



The banking sector, which continues to meet the large funding requirements of the economy, has demonstrated resilience with healthy balance sheet. The soundness of banks has been bolstered by strong profitability, lower non-performing assets and adequate capital and liquidity buffers. The health of the banking sector is also robust. Bank credit growth although moderating in recent months, continues to be in double digits in the last 10 years. We are committed to further enhancing the capacity, responsiveness, and resilience of the banking sector with emphasis on balancing regulation with efficiency and stability. While offering excellent opportunities, the banking sector is poised to meet the investment needs of the society and industry. We stayed focused on our core priorities growing a healthy book, expanding the reach of business in retail, delivering more value to our clients, and raising the standards of compliance. We focused on enablers – technological interventions, employee training & motivation and delivering premium and comprehensive banking experience to our clients. Thus, rather than getting afraid of problems, we focused on actionable steps, resulting in significant progress across all fronts.

World Economic Scenario:

The conflict (war) in West Asia has disturbed the smooth movement of goods across countries. Because of this, global supply chains are affected, which makes it harder and more expensive to transport products from one place to another. In such conditions, central banks like the Reserve Bank of India (RBI) face a tough situation. RBI is trying to control rising prices without damaging the economy, but higher inflation fears are pushing interest rates and bond yields even higher. Inflation, global tensions, and energy prices are the biggest concerns. At the same time, technology and strong economies are helping maintain stability.

Indian Economic Scenario:

The Indian economy is one of the fastest-growing economies in the world. It mainly depends on three sectors — agriculture, industry, and services. In recent years, India has shown strong growth, with the economy expanding by around 7% each year, mainly driven by people's spending and increased investment in infrastructure. At the same time, inflation (rise in prices) has generally remained under control, helping people maintain their purchasing power.

However, common people still feel pressure due to rising costs of food, fuel, and daily needs. The country is also working on creating more jobs, improving industries, and boosting exports. Overall, while India is progressing well and becoming a major global economic power, challenges like unemployment, income inequality, and price rise still need continuous attention.

Looking ahead to 2026–27, economic growth is expected to slow slightly to around 6.9% due to global challenges such as high oil and commodity prices, supply disruptions, and uncertainty in financial markets. Exports may also suffer because of higher transport and insurance costs caused by global conflicts and disruptions in major shipping routes. Despite these challenges, the economy will continue to receive support from strong domestic demand, a growing services sector, improved manufacturing capacity, GST reforms, and financially stable banks and companies. However, risks remain, especially if global conflicts worsen, energy supplies are disrupted further, or adverse weather conditions occur. Overall, while some slowdown is expected, India's economy is likely to remain stable due to strong internal factors and supportive government policies.

The banking industry is currently navigating a complex and evolving environment marked by multiple challenges, including frequent regulatory changes, heightened compliance requirements, and increasing competition from digital and fintech players.

One of the biggest problems is that the rules and regulations keep changing all the time. Banks are required to comply with a wide range of regulations, including anti-money laundering (AML), counter-terrorist financing (CTF), and data protection laws. These regulations continue to evolve in response to emerging risks such as financial crime, cybersecurity threats, and digital banking innovations.

Ensuring compliance with such regulatory requirements involves substantial investments in systems, technology, skilled manpower, and monitoring frameworks. This results in increased operational costs and resource allocation, which can exert pressure on profitability and affect overall operational efficiency.

In this context, fair conduct and ethical practices assume critical importance. Regulatory frameworks, including those issued by the Reserve Bank of India (RBI), emphasize transparency, customer protection, and responsible business conduct. Such practices ensure that customers are treated fairly, with adequate disclosure and grievance redress mechanisms.

Further, it has been highlighted by regulatory authorities that fair conduct is essential for fostering consumer confidence and strengthening public trust in the banking system, which in turn contributes to the stability and sustainability of financial institutions.

Your Bank's Scenario:

Demonstrating transparency, Your Bank has promptly disclosed financial results for the financial year 2025-26 on the very next day of its conclusion, a feat achieved by very few banks.

In the financial year 2025-26, your bank achieved key objectives, including bolstering governance and compliance standards, and strengthening the balance sheet with increased granularity.

Accordingly, bank has adopt a balanced approach, ensuring robust compliance frameworks while maintaining operational efficiency and upholding the highest standards of fair conduct and customer-centric practices.

The Bank remains firmly committed to serving the interests of its shareholders, customers, employees, and the community at large. During the year, focused efforts have been undertaken to further enhance customer service standards through the delivery of personalized solutions and by expanding outreach to new and diverse customer segments.

Employee engagement has continued to be a key priority, with various initiatives successfully fostering a culture of collaboration, innovation, and operational excellence across the organization.

Looking ahead, the Bank remains optimistic about its growth prospects. India's strong economic trajectory offers significant opportunities for the banking sector. The Bank is well-positioned to leverage these opportunities, supported by its sound financial foundation, robust technology infrastructure, and a committed workforce.

The Bank shall continue to pursue a strategy of sustainable growth, with a focus on contributing meaningfully to the country's economic development.

1. Performance highlights

We are pleased to present our bank's key performance highlights for the financial year ended **March 31, 2026** with comparatives of immediate previous year.

[₹ in Crore]

Sr. No.	Performance Parameters	2026	2025
1.	Deposits	3,035.71	3,016.65
2.	Advances	1,854.02	1,948.74
3.	Total Business	4,889.73	4,965.39
4.	Investment in Government Securities	1,035.70	925.36
5.	Profit before Income Tax & Provisions	56.08	70.65
6.	Total Assets	3,973.26	3,914.87

2. Appropriation of Net Profit

In accordance with RBI guidelines and the provision of Section 63 of the Multi State Co-Operative Societies Act, 2002, your Board of Directors has recommended and proposed the following appropriations of net distributable profit for approval of the General Body at **46th AGM** of the bank.

Sr. No.	Particulars	Amount (in Rs.)
1.	Statutory Reserve Fund [Under Section 63 (1)(a)]	7,49,06,672.02
2.	Co-Operative Education fund [Under Section 63 (1)(b)]	29,74,809.00
3.	Co-operative Rehabilitation, Reconstruction and Development fund [Under Section 63A (1)]	29,74,809.00
4.	Reserve for Unforeseen Losses [Under Section 63 (1)(c)]	2,97,48,090.00
5.	Investment Fluctuation reserve	2,80,00,000.00
6.	Proposed Dividend@13.00% [Subject to approval of 46th AGM]	15,68,76,522.50
7.	Members Gift Expenses [Subject to approval of 46th AGM]	20,00,000.00
	Proposed Total Appropriation of Net Profit	29,74,80,902.52

3. Dividend

Bank has a consistent Dividend payment history. Your Board of Directors is pleased to recommend a dividend @ 13 % p.a. for the financial year 2025-2026.

4. Provision for Income tax

Provision for income tax is made on the basis of estimated taxable income for the financial year 2025-26 in accordance with the Income Tax Act, 1961. Accordingly, Income Tax provision of The estimated Tax outflow for the current year is **₹ 12.12 crores** has been made.

5. Reserve & Surplus

As on 31.03.2026 Bank's Total Reserves was at **₹ 556.71 Crores** after appropriations of net profit for the F.Y. 2024-2025, provisions made during the F.Y. 2025-2026 and statutory transfers as required by the applicable statute. This indicates growth of **7.38 %** over the immediate preceding year.

6. Membership

Total numbers of regular and Nominal members of the bank as on 31st March 2026 were **85,490** and **183** respectively.

7. Capital to Risk Assets (CRAR)

Under the prudential regulatory regime, capital adequacy has assumed utmost importance. As on March 31, 2026 the CRAR of our bank was at **27.59 %** as compared to **24.02 %** in the corresponding previous year ended on 31.03.2025. This can be considered quite satisfactory in comparison to prescribed benchmark of 12% by the RBI.

8. Deposits

As on March 31, 2026, Bank's deposits were **₹ 3,035.71 crores** reflecting nominal growth of **00.63 %** over the corresponding previous year ended on 31.03.2025.

As on March 31, 2026, Bank's CASA deposits were **₹ 1,175.34 crores**, which is significantly high as **38.72 %** of Bank's total deposits. The CASA ratio of the Bank has improved as compared to previous year, showing Bank's continued focus on strengthening its low-cost deposit base and enhancing customer engagement.

9. DICGC

Customers' deposits continued to be insured in terms of Deposit Insurance and Credit Guarantee Corporation (DICGC) Act, 1961 as amended from time to time. Our bank is regular and prompt in payment of DICGC insurance premium. A total of **₹ 4.23 crores** is paid by the bank towards Insurance premium to DICGC during the F.Y. 2025-2026 and there are no arrears payable to DICGC. Insurance Coverage for Depositors has been increased by DICGC from 1 lac to 5 lacs w.e.f. 04.02.2020.

10. Credit Expansion

Our Bank's gross advances portfolio reached at **₹ 1,854.02 Crores** as on March 31, 2026 as compared to **₹ 1,948.74 crores** in the immediate previous year ended on March 31, 2025. Reduction in advances is attributable to

- **Recovery of NPAs** - The Bank has strengthened recovery mechanisms, including legal actions and enforcement of securities, leading to recovery in NPA accounts and consequent reduction in outstanding advance
- **Reduction in Real Estate Exposure** - In compliance with regulatory guidelines, the Bank has restricted fresh sanctions and is gradually reducing its exposure to the real estate sector through repayments and adjustment of drawing power linked to project progress.
- **Portfolio Rebalancing** - The Bank is shifting its focus towards small-ticket sized and retail loans, resulting in moderating overall advances growth.

Bank's Credit – Deposit Ratio as on 31.03.2026 stood at **61.07 %**.

11. Management of stressed Asset (NPA)

Recovery of Non-Performing Assets (NPAs) is a critical function for ensuring the financial health, liquidity, and profitability of the Bank. Effective recovery mechanisms help in minimizing credit losses, improving asset quality, and strengthening regulatory compliance as per RBI guidelines.

During the year, Bank has recovered total **₹ 42 cr.** from NPAs. The Bank continues to strengthen its recovery processes through proactive monitoring, effective legal action etc. Sustained efforts in NPA recovery

contribute significantly to maintaining asset quality and ensuring long-term financial stability. Further, bank hold sufficient amount of Bad and doubtful Debt Reserve (BDDR) to meet the contingencies.

12. **Pradhan Mantri Bima Yojana (PMJJBY / PMSBY)**

Your Bank has extended Pradhan Mantri Bima Yojana facility to its customers through tie-up with Life Insurance Corporation of India for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY). We have also tied up with The Oriental Insurance Company Ltd. for providing services under Pradhan Mantri Suraksha Bima Yojana (PMSBY).

13. **Branch Network**

The Branch strength of the bank as on March 31, 2026 stood at **27 branches** spread across **Gujarat and Maharashtra State**.

14. **ATMs**

Our ATMs extend **24x7 hour** service. Bank is now rendering services through **16 On-site ATM** and **9 CDM/CRM**. ATMs/CDM/CRM Centers are provided with security guards and equipped with CCTV cameras. All our ATMs/CDM/CRM are upgraded with latest technology as per the requirement of Regulatory Authorities from time to time.

15. **Core Banking Development**

Bank has successfully implemented new CBS software to improve processes and systems to make your Bank more customer friendly.

16. **Rupay Debit Card**

Our Bank provides **RuPay Platinum Debit Card** and **RuPay Classic Debit Card** in association with National Payments Corporation of India (NPCI). Further, RuPay Platinum Debit Card which provides various other facilities such as Cash back offers etc. RuPay Debit Card can be used for availing various services. Cardholders can use this card at shopping malls or can swipe at POS machines.

17. **e-lobby**

Bank has introduced experience of Self-service banking **24 x 7**. With an intent of immense help in customer convenience and to provide round the clock availability of services at various branches of the Bank, Bank has set up concept of e-lobby. Details of the machine installed in TCBRL **24 x 7 e-lobby** are as under:

1. **Cash Recycler:** Customer can deposit as well as withdraw cash from this machine.
2. **ATM Machine:** Customer can withdraw cash from machine 24x7.
3. **Self Service Passbook Printer (SSPBP):** An automated kiosk where our bank's customers can print by themselves their passbooks.

18. Locker Service

Our bank is first in the Saurashtra Region to introduce **Digital Locker card** for locker holders of the bank. At present, our bank extends locker service at various branches of the bank by charging reasonable locker rent within the purview of applicable rules and regulations as amended from time to time.

19. Office365

Bank is using application **Office365** for its employees. **Office365** provides a productivity suite of applications for the employees of our Bank. This has enabled employees to access the Banks e-mail and other services like one Drive, Skype and others from anywhere, reducing the dependency on office desktop. The Office365 suite of application has replaced the old e-mail solution in our Bank.

20. IT Initiatives

In this digital era, to compete with various banks, our bank had successfully implemented core banking solution providing any branch banking facility to the customers without visiting their base branch. Our Bank extends SMS Alerts facility, POS machine facility, RTGS / NEFT facility, ECS, NACH as well as Missed Call Alert Balance Inquiry, WhatsApp Banking (view only), Mobile Banking (IMPS) etc.

In an endeavor to provide its customer seamless real-time transaction facility, Bank has obtained direct membership of RBI for Centralized Payment System for RTGS / NEFT etc. and is successfully operating the same.

Moreover, Your Bank is in the process of providing digital banking services like Internet Banking to their customers.

21. Audit and Inspection

Bank has a sound and effective risk-focused audit mechanism in place for its operations which plays an important role in maintenance, assessment and effectiveness of bank's internal control system and procedures. All Audit activities are guided by well-defined Audit Policy of the bank. Bank's Audits are being carried out by the external as well as by the in-house Auditors also.

21.1 Concurrent Audit System

The Bank has concurrent Audit System for all the Branches. For better control on the working of the Bank, concurrent audit is being conducted by the independent CA firms as per the well-defined scope of work. During the year under review, all the branches of the bank were covered under the Concurrent Audit system of the bank.

21.2 Internal Audit

The Board has adopted policies and procedures for ensuring orderly and efficient conduct of its business including adherence to bank's Policies, the safeguarding of its assets, detection of Frauds and errors, the

accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures. Our Banks' internal audit function evaluates effectiveness of controls and the adherence to internal processes and procedures.

21.3 Statutory Audit

M/s. Manubhai & Shah LLP, Chartered Accountants, were appointed to conduct Statutory Audit of the bank for the F.Y. 2025-2026. They have completed their audit assignment and submitted their report. The same was considered by the Board of Directors in its meeting.

21.4 Information Technology System Audit and Cyber Audit

The Systems Audit of all Information Technology related activities at Data Centre and all the 27 Branches of the bank were conducted by ISO 27001 certified company having Qualified Chartered Accountants and ISA Auditors to assess the IT related risks, as a part of the periodic audit. IS Audit of centralized IT establishments is also carried out. In line with RBI guidelines on ensuring Cyber Security of IT System of the Bank, we have appointed a firm to conduct Cyber Security audit for the F.Y. 2025-2026. Various IS audit and Cyber Security policies are in place and prepared according to RBI guidelines as amended from time to time and their proper implementation is ensured across all segments of our Bank.

21.5 RBI inspection

Reserve Bank of India conducted inspection of the Bank as per Section 35 of the Banking Regulation Act, 1949 (AACS) with reference to the financial position of the bank as on March 31, 2025.

22. Human Resource Management

Human capital is the back bone for any organization to achieve desired goals. Our Bank's HR Policies are being constantly reviewed to align with business goals of the bank. The key to long-term success is talent management. **Your Bank considers its employees as its core strength** and is proud of its performance-oriented culture. The recruitment of employees, developing of existing employees, devising new HR processes & procedures, devising differential pay packages, motivation and retention of skilled employees through job rotation, job enrichment, training and empowerment, open communication, are regularly undertaken by the Human Resource Department (HRD). **The summarized HR Profile as on 31st March 2026 is as under:**

Staff Setup as on 31.03.2026

CEO	DGM	AGM	M	DM	AM	CLK	CLA	Assi	Total
01	01	11	13	33	92	64	6	26	247

Bank has always focused on '**Learning and Development**' initiative culture in the organisation. Bank is regularly conducting training programs for the employees to update and enhance their knowledge and efficiency.

23. Management

During the year, Board of Directors' meetings were held for 14 times. The Board of Directors meet regularly at least once in a month and holds additional meeting as and when required. In meetings, Board took important decisions in framing and reviewing policies. Matters put forth before the board were dealt with after constructive deliberation by all the directors.

24. Material Changes and Commitments

There have been no material changes in the accounting policy during the year under review and commitment affecting the financial position of the bank which have occurred between the end of the financial year of the bank to which the financial statements relate till the date of the Report.

Acknowledgement:

Your board would like to thank all the esteemed shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and we would like to express our sincere gratitude towards them.

The Board is grateful to The Reserve Bank of India, Central Registrar of Co-operative Societies, New Delhi and National Payment Corporation of India (NPCI) for their continuous support and guidance. The Bank has been immensely benefited by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them.

Your Directors also wish to place on record deep sense of appreciation for the dedicated and committed services rendered by the entire staff members for the overall growth, development and performance of the Bank.

A sincere thanks to **members of Board of Directors, various committees of Board and Board of Management for their valuable support, assistance and prudent counsel.**

Thank you everyone.

I wish you and your family good health and prosperity.

For and on behalf of the Board

sd/-
Jayantilal Vasoya
In-Charge Chairman

Place : Rajkot
Date : 16.06.2026

Independent Auditor's Report for the year ended on March 31, 2026

To,
The Members
The Co-Operative Bank of Rajkot Ltd.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **The Co-Operative Bank of Rajkot Ltd.** (hereinafter referred to as "the Bank"), which comprise the **Balance Sheet as at March 31, 2026, the Profit and Loss Account, the Cash Flow Statement** for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi- State Co-operative Societies Act, 2002, as amended, and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a. In the case of the **Balance Sheet**, of the **state of affairs** of the Bank as at **March 31, 2026**;
- b. In the case of the **Profit and Loss Account**, of the **profit** of the Bank for the year ended on that date; and

- c. In the case of the **Cash Flow Statement** of, the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002, as amendment, and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether

the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information. If we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co- operative Societies Act, 2002, as amendment, and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the

Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, as amended, as well as the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, as amended, and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of account as required by the Multi State Co-operative Societies Act 2002, as amended, Rules framed thereunder and the Bye-Laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;
 - c. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
 - d. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - e. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by ICAI, to the extent they are not inconsistent with the accounting policies prescribed by the RBI
3. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies (Amendment) Rules, 2002 as amended from time to time
- a. We have not come across any transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002 as amended from time to time, the rules or the bye-laws of the Bank
 - b. We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India,

- c. Based on our examination of the books of accounts and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery are as follows, for which adequate provision has been made as per RBI Guidelines:

Category	Principal Outstanding as on March 31, 2026 (₹ in Crore)
Non Performing Advances (As per Income Recognition, Asset Classification and Provisioning Norms of RBI)	173.54
Non Performing Investments	---

- d. As per the information provided to us and to the best of our knowledge, there are credit facilities sanctioned by the Bank to the members of the Board or their relatives against their own Fixed deposits with Bank keeping margin as per policy of the Bank and the amount outstanding as on March 31, 2026 is ₹ 00.73 Crores.
- e. We have not observed any violation of guidelines, conditions etc. issued by the Reserve Bank of India.
- f. The Central Registrar of Co-operative Societies in this regard has not specified any matters to the Bank.

For **Manubhai & Shah LLP**
Chartered Accountants
ICAI Firm Regi. No. : 106041W / W100136

sd/-
(Milan Shah)
Partner
Membership No. 137337
UDIN : 26137337PQM9K9531

Place : Ahmedabad
Date : 16.06.2026

Balance Sheet as on March 31, 2026

[Amount in ₹]

Capital and Liabilities				As on 31.03.2026		As on 31.03.2025					
1. Capital (i) Authorised Capital [8,00,00,000 Shares of ₹ 25.00 each] (ii) Subscribed Capital (iii) Amount Called up Less : Call unpaid				200,00,00,000.00		200,00,00,000.00					
				128,11,38,475.00		120,22,07,950.00					
				128,11,38,475.00		120,22,07,950.00					
				---		---					
Total of [1 (iii)]				128,11,38,475.00		120,22,07,950.00					
Of 1 (iii) above held by (a) Individuals (b) Co-Operative Institutions (c) State Government				128,11,38,475.00		120,22,07,950.00					
				---		---					
				---		---					
Note : 5 Loss making banks were merged with the Bank in earlier years as per the order of the Reserve Bank of India. In terms of the order, accounting treatment of the mergers was given in respective years. As a results of this subscribed capital at sr. no. (ii) and amount called up at sr. no. (iii) above includes the outstanding share capital of the merged banks. The details of the same are given here under:											
Name of Bank		31.03.2026		31.03.2025							
	No. of Shares	Share Value	No. of Shares	Share Value							
The Co-Op. Bank of Rajkot Ltd.	5,05,12,140	25	4,73,45,659	25							
Merged Bank :											
Vaso Co-Op. Bank - Vaso	8,72,506	12.50	8,87,850	12.50							
Mahila Utkarsh Bank - Ahmedabad	1,30,308	25	1,31,456	25							
Amruta Mahila Bank - Surendranagar	32,758	25	32,758	25							
Dakor Nagrik Bank - Dakor	34,540	50	34,540	50							
Yawal Peoples Co-Op. Bank - Yawal	16,250	100	16,360	100							
2. Reserve Fund and Other Reserves (i) Statutory Reserve (ii) Agricultural Credit Stabilisation Fund (iii) Building Fund (iv) Dividend Equalization Fund (v) Special Bad Debts Reserve (BDDR 2024) (vi) Bad and Doubtful Debts Reserve (vii) Investment Depreciation Reserve (viii) Other Funds and Reserves 1. Investment Fluctuation Reserve 2. Revaluation Reserve 3. Charity Fund 4. General Provision on standard assets 5. Special Reserve 6. Reserve for Unforeseen Losses 7. Reserve for Income Tax (Contingent Liability) 8. Reserve for Cyber Security				249,23,40,441.60		225,38,00,582.57					
				---		---					
				29,10,20,042.77		29,10,20,042.77					
				---		---					
				---		90,43,011.05					
				127,54,45,170.00		117,54,45,170.00					
				13,61,98,007.00		---					
				22,91,20,069.50		32,56,00,000.00					
				42,21,49,450.89		45,72,80,981.33					
				23,86,929.99		24,05,929.99					
				11,00,00,000.00		11,00,00,000.00					
				---		---					
				50,96,74,270.62		46,12,32,878.62					
				88,04,000.00		88,04,000.00					
				9,00,00,000.00		9,00,00,000.00					
				Total of [2]				556,71,38,382.37		518,46,32,596.33	

Continue on next page...

Balance Sheet as on March 31, 2026

[Amount in ₹]

Property and Assets		As on 31.03.2026	As on 31.03.2025
1	Cash		
1.1	Cash in Hand	20,51,95,934.00	18,55,64,299.00
1.2	Cash in ATM	2,99,37,600.00	3,73,78,200.00
	Total of 1.1 to 1.2	23,51,33,534.00	22,29,42,499.00
1.3	Current Account Balance with Reserve Bank of India	99,60,94,281.43	22,78,32,337.55
1.4	Current Deposits		
(a)	Balances with State Bank of India		
1.	State Bank of India	1,10,50,000.00	43,45,563.00
	Total of 1.4 (a)	1,10,50,000.00	43,45,563.00
(b)	Balances with SCB & CCB of the District		
1.	Gujarat State Co-Operative Bank Ltd.	6,00,000.00	6,00,000.00
2.	Rajkot District Co-Operative Bank Ltd.	1,23,00,000.00	3,37,49,970.00
3.	Ahmedabad District Co-Operative Bank Ltd.	---	1,00,000.00
4.	Kaira District Central Co-Operative Bank Ltd.	---	4,06,000.00
5.	Jalgaon District Central Co-Operative Bank Ltd.	17,321.40	18,654.80
	Total of 1.4 (b)	1,29,17,321.40	3,48,74,624.80
	Total of 1 [1.1 to 1.4]	125,51,95,136.83	48,99,95,024.35
2.	Balance with Other Banks		
(i)	Current Deposits		
1.	Canara Bank	4,00,000.00	---
2.	Bank of Baroda	30,45,00,000.00	42,12,25,000.00
3.	Union Bank of India	---	2,17,141.88
4.	Central Bank of India	39,99,800.74	42,25,826.97
5.	HDFC Bank	1,75,83,048.35	6,65,00,962.34
6.	Yes Bank	39,99,39,076.16	43,03,23,379.62
7.	IDBI Bank	19,92,70,493.46	43,04,24,259.69
8.	IndusInd Bank Ltd.	1,00,000.00	1,01,00,000.00
9.	Bank of India	30,00,10,000.00	37,00,10,000.00
10.	Bandhan Bank	3,68,98,000.00	1,09,93,000.00
11.	AU Small Finance Bank Ltd.	1,00,000.00	2,10,000.00
	Total of [2 (I)]	126,28,00,418.71	174,42,29,570.50

Continue on next page...

[Amount in ₹]

Capital and Liabilities		As on 31.03.2026	As on 31.03.2025
3.	Principal / Subsidiary / State Partnership Fund Account For Share Capital of (i) Central Co-Operative Banks (ii) Primary Agricultural Credit Societies (iii) Other Societies Total of 3 [i+ii+iii]	 --- --- --- ---	 --- --- --- ---
4.	Deposits and Other Accounts (i) Fixed Deposits* (a) Individuals (b) Central Co-Operative Banks (c) Other Societies * Fixed Deposits include demand Deposits (i.e. Matured FDs) of ₹ 5,77,23,637/- (Previous Year ₹ 3,19,50,043/-) Total of 4 (i) (ii) Savings Bank Deposits (a) Individuals (b) Central Co-Operative Banks (c) Other Societies Total of 4 (ii) (iii) Current Deposits (a) Individuals (b) Central Co-Operative Banks (c) Other Societies Total of 4 (iii) (iv) Money at call and short notice Note : Detail Breakup of Deposits (Annexure-1) Total of 4 [i+ii+iii+iv]	 1749,88,41,697.72 --- 110,49,00,036.00 1860,37,41,733.72 931,08,55,552.23 --- 25,58,065.81 931,34,13,618.04 238,62,83,590.43 --- 5,36,70,650.97 243,99,54,241.40 --- 3035,71,09,593.16	 1746,51,13,350.22 --- 130,15,50,660.00 1876,66,64,010.22 899,37,87,319.04 --- 37,43,350.97 899,75,30,670.01 235,01,67,101.60 --- 5,21,15,614.60 240,22,82,716.20 --- 3016,64,77,396.43
5.	Borrowings (i) From the Reserve Bank of India / National Bank State / Central Co-Operative Bank (a) Short-term loans, cash credits & overdrafts Of which secured against, (A) Government & other approved securities (B) Other tangible securities (b) Medium-term loans Of which secured against, (A) Government & other approved securities (B) Other tangible securities	 --- --- ---	 --- ---

Continue on next page...

[Amount in ₹]

Property and Assets		As on 31.03.2026	As on 31.03.2025
(ii) Savings Bank Deposits		---	---
(iii) Fixed Deposits			
(a) FDR with State Bank of India		90,00,00,000.00	---
Total of 2 (iii) (a)		90,00,00,000.00	---
(b) FDR with SCB & CCB of the District		---	---
Total of 2 (iii) (b)		---	---
(c) 1. Bank of India		60,00,00,000.00	---
2. HDFC Bank		78,00,00,000.00	82,00,00,000.00
3. IndusInd Bank Ltd.		---	18,59,06,625.00
4. DCB Bank		---	10,00,00,000.00
5. YES Bank		8,98,00,000.00	7,98,00,000.00
6. AU Small Finance Bank Ltd.		20,02,00,000.00	40,00,00,000.00
7. Bandhan Bank		50,00,00,000.00	50,15,00,000.00
8. IDFC First Bank Ltd.		---	9,95,00,000.00
9. Bank of Baroda		60,00,00,000.00	21,00,00,000.00
10. Canara Bank		42,99,00,000.00	---
Total of 2 (iii) (c)		319,99,00,000.00	239,67,06,625.00
Total of [2 (iii) a+b+c]		409,99,00,000.00	239,67,06,625.00
Total of 2 [i+ii+iii]		536,27,00,418.71	414,09,36,195.50
3. Money at Call and Short Notice			
1. With IDBI Bank Ltd.		---	15,00,00,000.00
2. With ICICI Security Primary Dealer Ltd.		45,00,00,000.00	40,00,00,000.00
Total of [3]		45,00,00,000.00	55,00,00,000.00
4. Investments			
(i) In Central and State Government Securities (at book value)			
1. Investments in Central Government Securities		487,59,10,277.00	383,30,67,977.00
2. Investments in State Government Securities		548,11,35,230.00	542,05,41,086.00
31.03.2026 31.03.2025			
Face value ₹ 1033,01,50,000.00 926,81,00,000.00			
Market Value ₹ 1011,94,80,866.00 925,99,71,109.10			
Total of [4 (I)]		1035,70,45,507.00	925,36,09,063.00

Continue on next page...

[Amount in ₹]

Capital and Liabilities		As on 31.03.2026	As on 31.03.2027
(c)	Long-term loans Of which secured against, (A) Government & other approved securities (B) Other tangible securities	---	---
(ii)	From the State Bank of India		
(a)	Short-term loans, cash credits and overdrafts Of which secured against, (A) Government & other approved securities (B) Other tangible securities	---	---
(b)	Medium-term loans Of which secured against, (A) Government & other approved securities (B) Other tangible securities	---	---
(c)	Long-term loans Of which secured against, (A) Government & other approved securities (B) Other tangible securities	---	---
(iii)	From the State Government		
(a)	Short-term loans Of which secured against, (A) Government & other approved securities (B) Other tangible securities	---	---
(b)	Medium-term loans Of which secured against, (A) Government & other approved securities (B) Other tangible securities	---	---
(c)	Long-term loans Of which secured against, (A) Government & other approved securities (B) Other tangible securities	---	---
(iv)	Loans from other sources (source and security to be specified)	---	---
Total of 5 [i+ii+iii+iv]		---	---
6.	Bills For Collection Being Bills Receivable (As per Contra)		
6.1	Inward Bills for Collection (IBC)	---	---
6.2	Outward Bills for Collection (OBC)	5,277.00	2,05,277.00
Total of [6]		5,277.00	2,05,277.00

Continue on next page...

[Amount in ₹]

Property and Assets		As on 31.03.2026	As on 31.03.2025
(ii) Other Trustee Securities	Total of [4 (ii)]	---	---
(iii) Shares in Co-Operative institutions other than in item No. (5) below		---	---
	Total of [4 (iii)]	---	---
(iv) Other Investments			
(a) Non SLR Security		---	---
(b) Investments in Mutual Fund		39,99,80,001.00	219,98,90,005.50
(c) Secutiry Receipt - CFMARC Trust 176		21,39,90,000.00	---
	Total of [4 (iv)]	61,39,70,001.00	219,98,90,005.50
Total of 4 [i+ii+iii+iv]		1097,10,15,508.00	1145,34,99,068.50
5. Investments Out of The Principal / Subsidiary / State Partnership Fund			
In Shares of			
(i) Central Co-Operative Banks		---	---
(ii) Primary Agricultural Credit Societies		---	---
(iii) Other Societies		---	---
Total of 5 [i+ii+iii]		---	---
6. Advances			
(i) Short Term Loans, CC, OD & Bills Discounted			
Of which secured against,			
(a) Government and other approved securities		99,49,841.49	1,05,23,766.99
(b) Other tangible securities		802,83,51,262.10	867,44,73,912.44
(c) Unsecured advances		85,773.00	85,773.00
Total of [6 (I)]		803,83,86,876.59	868,50,83,452.43
Of the advances above			
Amount Due from individuals		803,83,86,876.59	868,50,83,452.43
Amount Overdue		86,849.00	14,61,235.00
Amount Considered bad & doubtful of recovery		88,28,61,228.27	132,90,45,617.37
(ii) Medium Term Loans			
Of which secured against,			
(a) Government and other approved securities		8,30,502.00	15,47,705.00
(b) Other tangible securities		22,98,23,156.24	32,12,90,087.09
(c) Unsecured advances		65,92,668.50	1,07,99,976.60
Total of [6 (ii)]		23,72,46,326.74	33,36,37,768.69
Of the advances above			
Amount Due from individuals		23,72,46,326.74	33,36,37,768.69
Amount Overdue		1,10,626.00	1,24,845.00
Amount Considered bad & doubtful of recovery		1,51,62,126.54	1,39,42,607.79

Continue on next page...

[Amount in ₹]

Capital and Liabilities		As on 31.03.2026	As on 31.03.2025
7. Branch Adjustments		---	---
	Total of [7]	---	---
8. Overdue Interest Reserve		182,17,63,207.89	171,35,61,143.39
	Total of [8]	182,17,63,207.89	171,35,61,143.39
9. Interest Payable			
9.1 On Savings Deposits		15,23,108.00	22,04,446.00
9.2 On Matured Deposits		29,89,826.00	30,81,465.77
	Total of [9]	45,12,934.00	52,85,911.77
10. Other Liabilities			
(i) Bills Payable		---	---
(ii) Unclaimed Dividends		---	---
(iii) Suspense		---	---
(iv) Sundries			
1. Pay Slips Payable		8,65,11,232.10	3,39,46,042.53
2. Personal Loanee Benefit Fund		9,27,929.90	9,27,929.90
3. Dividend Payable		1,24,61,859.50	1,19,43,563.00
4. Expense Payable [Provision]		85,680.00	25,45,680.00
5. Sundry Creditors		21,100.00	26,066.92
6. Provision for Income Tax		12,12,31,987.00	18,86,45,810.00
7. DICGC Claim Received (Vaso Co-Operative Bank Ltd.)		3,84,49,175.45	4,02,03,382.45
8. Advance Locker Rent		16,112.00	1,593.00
9. TDS Payable		1,88,201.00	4,67,483.00
10. Audit Fees Payable		12,15,000.00	11,73,500.00
11. Deferred Tax Liability		---	---
12. NFS Payable		6,51,47,837.08	5,15,88,495.70
13. Provision for output GST Expense		6,37,819.94	6,46,281.46
14. Provision for IBT		---	25,85,318.08
15. Provision for Govt. of India (Agri. DWDR Scheme)		2,48,944.00	2,48,944.00
16. Provision for Clearing Adjustment		---	2,00,000.00
17. Provision for Contribution to GGCA Fund		72,00,000.00	84,43,000.00
18. Provision for Contribution to GLES Fund		1,73,00,000.00	24,83,000.00
19. NFS Charge back & Adjusted		62,389.00	---
20. Provident Fund Payable		34,90,766.00	32,81,686.00
21. Centralised Clearing A/c		---	---
22. Draft Payable		28,91,870.26	26,04,662.76
23. Members Gift		2,95,66,531.00	45,66,531.00
24. Provision for Fraud		1,31,00,000.00	1,31,00,000.00
25. Incentive Payable		---	1,75,00,000.00
26. Security Deposit for Tender		---	63,205.00

Continue on next page...

[Amount in ₹]

Property and Assets		As on 31.03.2026	As on 31.03.2025
(iii) Long Term Loans			
Of which secured against,			
(a) Government and other approved securities		11,53,005.00	32,110.00
(b) Other tangible securities		1026,31,91,274.78	1046,81,85,549.98
(c) Unsecured advances		2,34,212.50	4,34,212.50
Total of [6 (iii)]		1026,45,78,492.28	1046,86,51,872.48
Of the advances above			
Amount Due from individuals		1026,45,78,492.28	1046,86,51,872.48
Amount Overdue		75,29,745.98	1,90,34,487.44
Amount Considered bad & doubtful of recovery		83,74,03,167.55	84,46,05,213.44
Note : Detail Breakup of Advances (Annexure-2)	Total of 6 [i+ii+iii]	1854,02,11,695.61	1948,73,73,093.60
7. Interest Receivable			
7.1 Overdue Interest on NPA (as per contra)		182,17,63,207.89	171,35,61,143.39
7.2 On Other Bank Deposits		20,72,22,620.00	14,95,97,171.00
7.3 On SGL accounts (Central)		9,02,60,202.67	5,69,25,191.00
7.4 On SGL accounts (State)		8,76,48,759.01	8,70,45,041.00
7.5 On Advances		42,23,231.00	45,23,444.00
Of the Interest Receivable above			
Amount Overdue		---	---
Amount Considered bad & doubtful of recovery		182,17,63,207.89	171,35,61,143.39
Total of [7]		221,11,18,020.57	201,16,51,990.39
8. Bills Receivable Being Bills For Collection (As per Contra)			
8.1 Inward Bills Receivable (IBR)		---	---
8.2 Outward Bills Receivable (OBR)		5,277.00	2,05,277.00
Total of [8]		5,277.00	2,05,277.00
9. Branch Adjustments			
Total of [9]		---	25,85,318.08
10. Premises Less Depreciation			
Total of [10]		63,93,40,206.43	70,66,70,282.74
Note : Detail Breakup of Premises (Annexure-3)			
11. Furniture and Fixture Less Depreciation			
Total of [11]		13,11,90,168.90	8,43,43,232.84
Note : Detail Breakup of F&F (Annexure-3)			
12. Other Assets			
a. Stocks			
1. Adhesive Stamp Stock		---	50,530.00
b. Deposits			
1. Electricity Deposit		13,12,575.60	13,37,325.60
2. CBLO Cash Margin Deposit With CCIL		1,00,000.00	1,00,000.00

Continue on next page...

[Amount in ₹]

Capital and Liabilities		As on 31.03.2026	As on 31.03.2025
27.	Expense Payable	7,01,500.00	16,68,934.80
28.	Pool Account for Loans / Advances	---	2,86,700.00
29.	Earnest Money Deposit	---	80,000.00
30.	Authorised Officer - The Co-Op. Bank of Rajkot Ltd.	---	26,69,000.00
31.	Professional Tax Payable	8,200.00	---
32.	Government Subsidy Payable (For Loan A/c)	20,00,000.00	---
Total of [10]		40,34,64,134.23	39,18,96,809.60
11. Profit And Loss			
11.1	Profit as per last balance-sheet	48,44,13,917.98	61,70,88,399.47
	Less : Appropriations	- 48,44,13,917.98	- 61,70,88,399.47
	Add : Profit for the year brought from the Profit and Loss Account	+ 29,74,80,902.52	+ 48,44,13,917.98
Total of [11]		29,74,80,902.52	48,44,13,917.98
Balance Sheet Total		3973,26,12,906.17	3914,86,81,002.50
12. Contingent Liabilities			
(i) Outstanding liabilities for guarantees issued			
1.	Guarantees given on behalf of constituents [In India]	1,00,000.00	11,14,590.00
2.	Guarantees given through Other Bank	3,26,92,500.00	3,70,03,549.00
3.	Letter of Credit Issued through Other Bank	---	2,61,48,827.00
Total of [i]		3,27,92,500.00	6,42,66,966.00
(ii) Others			
1.	Claims against the bank not acknowledged as debts	1,65,98,019.00	88,04,000.00
2.	Deaf (Unclaimed Deposit)	15,46,75,973.55	14,44,74,225.86
Total of [ii]		17,12,73,992.55	15,32,78,225.86
Total of Contingent Liabilities		20,40,66,492.55	21,75,45,191.86

As per our report of even dated

For **Manubhai & Shah LLP**
Chartered Accountants
ICAI Firm Regi. No. : 106041W / W100136

sd/-
(Milan Shah)
Partner
Membership No. 137337

Place : Ahmedabad
Date : 16.06.2026

For, **The Co-Operative Bank of Rajkot Ltd.**

sd/-
Julie Savalia
Chief Executive Officer

sd/-
Jayantilal Vasoya
In-charge Chairman

sd/-
Gopalbhai Rupapara
Director

sd/-
Hareshbhai Parsana
Director

Place : Rajkot
Date : 16.06.2026

[Amount in ₹]

Property and Assets		As on 31.03.2026	As on 31.03.2025
3.	CERSAI Deposit (including Service Tax)	16,340.52	15,259.52
4.	Clearing Adjustment A/c	---	2,00,000.00
5.	MSEB Security Deposit	4,75,000.00	4,75,000.00
6.	Deposit with NPCI	5,00,000.00	---
c.	Sundry Assets		
1.	Tax Deducted at Source [TDS] & TCS	2,60,418.00	2,04,719.00
2.	Advance Tax Paid A.Y. 2026-2027	11,40,00,000.00	---
3.	Advance Tax Paid A.Y. 2025-2026	---	17,75,00,000.00
4.	Income Tax Refund A.Y. 2025-2026	22,15,960.00	---
4.	Deferred Tax Asset	85,04,175.63	90,40,122.67
5.	Government of India (Agri DWDR Scheme)	2,48,944.00	2,48,944.00
6.	DEAF Fund Receivable	7,16,438.82	4,88,216.58
7.	NFS Receivable	1,97,04,311.98	1,97,26,655.96
8.	Cersai Service Tax	2,947.40	2,752.20
9.	GST Receivable	55,52,842.80	12,06,730.00
10.	Advance Payment to Vendors	1,82,14,191.37	1,08,25,263.97
11.	TDS Recoverable	12,328.00	---
Total of [12]		17,18,36,474.12	22,14,21,519.50
13.	Non Banking Assets Acquired In Satisfaction of Claims	---	---
Total of [13]		---	---
14.	Profit And Loss	---	---
Balance Sheet Total		3973,26,12,906.17	3914,86,81,002.50

As per our report of even dated

For **Manubhai & Shah LLP**

Chartered Accountants

ICAI Firm Regi. No. : 106041W / W100136

sd/-

(Milan Shah)

Partner

Membership No. 137337

Place : Ahmedabad

Date : 16.06.2026

For, **The Co-Operative Bank of Rajkot Ltd.**

sd/-

Julie Savalia

Chief Executive Officer

sd/-

Jayantilal Vasoya

In-charge Chairman

sd/-

Gopalbhai Rupapara

Director

sd/-

Hareshbhai Parsana

Director

Place : Rajkot

Date : 16.06.2026

Profit and Loss Account for the year ended on March 31, 2026

[Amount in ₹]

Expenditure		Amount 31.03.2026	Amount 31.03.2025
1. Interest On Deposits, Borrowing, Etc.	Total of [1]	159,78,30,194.23	158,42,41,028.00
2. Salaries and Allowances and Provident Fund			
2.1 Salary and Allowances		28,69,70,302.43	25,27,00,119.98
2.2 Contribution to Provident Fund		2,18,55,130.00	1,96,80,293.00
2.3 PF Administration Charges Expenses		9,06,275.00	8,17,442.00
2.4 Insurance Premium for Group Gratuity Scheme		3,63,623.00	3,60,460.00
2.5 Insurance Premium for Leave Encashment Scheme		12,907.00	5,841.00
2.6 Medical Reimbursement to employees		28,37,592.54	29,29,870.00
2.7 Insurance Premium for EDLI Scheme		2,16,530.00	2,18,295.00
2.8 Training Seminar Participation Fees		4,58,976.00	2,71,817.00
	Total of [2]	31,36,21,335.97	27,69,84,137.98
3. Directors and Local Committee Members' Fees and Allowances	Total of [3]	---	---
4. Rent, Taxes, Insurance, Lighting Etc.			
4.1 Rent Expenses		2,13,03,496.00	2,12,88,692.00
4.2 Municipal Taxes		38,41,322.00	26,69,609.00
4.3 Professional Tax		45,300.00	48,095.00
4.4 Electricity Charges		72,79,892.42	80,54,852.91
4.5 DICGC Insurance Premium Expenses		3,90,91,099.90	3,95,92,952.60
4.6 Insurance Premium Expenses		29,41,950.56	27,39,570.34
4.7 GST Expenses		35,91,617.72	33,20,353.28
	Total of [4]	7,80,94,678.60	7,77,14,125.13
5. Law Charges			
5.1 Legal & Professional Fees		16,34,740.00	14,98,509.00
	Total of [5]	16,34,740.00	14,98,509.00
6. Postage, Telegrams and Telephone Charges			
6.1 Postage, Telegrams and Telephone Charges		46,94,546.56	41,72,990.62
6.2 Lease Line Rent Charges		60,71,033.19	57,36,582.71
	Total of [6]	1,07,65,579.75	99,09,573.33
7. Auditor's Fees	Total of [7]	74,43,375.93	66,17,305.00
8. Depreciation on and Repairs to Property			
8.1 Maintenance Service Charges		3,44,77,889.16	3,28,70,743.16
8.2 Building, Furniture Repairing & Maintaining Expenses		38,05,215.78	7,01,317.82
8.3 Depreciation on Fixed Assets		3,25,79,002.00	2,34,64,602.90
8.4 Vehicle Expenses for Two Wheelers & Motor Car		28,990.00	42,839.00
	Total of [8]	7,08,91,096.94	5,70,79,502.88

Continue on next page...

Profit and Loss Account for the year ended on March 31, 2026

[Amount in ₹]

Income		Amount 31.03.2026	Amount 31.03.2025
1. Interest and Discount			
a. Interest Earned on Advances		156,12,74,437.65	174,01,83,514.31
Total of [a]		156,12,74,437.65	174,01,83,514.31
b. Interest Earned on Deposits			
1. On Deposits With Other Banks		26,63,91,951.00	17,26,73,633.00
2. On Call Money Deposits		2,42,93,297.00	2,85,58,106.00
Total of [b]		29,06,85,248.00	20,12,31,739.00
c. Interest Earned on Investments			
1. On State Government Sec. (SGL)		37,22,75,751.81	36,68,35,751.55
2. On Central Government Sec. (SGL)		47,14,97,168.90	74,29,54,241.55
3. on Non-SLR Security		---	---
4. Amortization of Premium of Govt. Securities		(35,05,715.00)	(35,05,712.00)
Total of [c]		84,02,67,205.71	110,62,84,281.10
d. Interest Earned on Balance with RBI	Total of [d]	---	---
Total of [1 (a+b+c+d)]		269,22,26,891.36	304,76,99,534.41
2. Commission, Exchange and Brokerage		10,18,368.91	19,11,019.22
3. Subsidies and Donations		---	---
4. Income From Non-banking Assets and Profit From Sale of or Dealing With Such Assets		---	---
5. Other Receipts			
5.1 Documents Charges		4,46,12,857.13	5,10,05,510.62
5.2 Locker Rent		1,40,35,905.25	1,38,46,701.24
5.3 Insurance Commission Income		31,608.00	31,011.00
5.4 Profit on Sale of Investments		15,97,37,348.63	15,41,40,098.33
5.5 Recovery of Bad Debts written off		2,05,000.00	67,000.00
Other Income			
5.6 Cheque Return Charges		16,57,743.68	15,94,079.87
5.7 Cash Handling Charges		7,40,830.74	7,61,908.66
5.8 Other Misc Income		11,796.75	35,933.00
5.9 Surplus on Sale of Fixed Assets		87,52,406.83	42,099.36
5.10 Stationery Charges		6,70,353.59	7,40,804.70
5.11 ATM Charges Income		17,880.00	16,438.00
5.12 DICGC Claim on Bad Debt Written off		2,80,814.00	---
5.13 Incentive Recd for CKYCR		6,942.31	---

Continue on next page...

[Amount in ₹]

Expenditure	Amount 31.03.2026	Amount 31.03.2025
9. Stationery, Printing and Advertisement Etc.		
9.1 Stationery, Printing etc.	37,76,912.88	44,30,463.34
9.2 Advertisement and Business Development Expenses	13,67,832.37	30,73,143.25
Total of [9]	51,44,745.25	75,03,606.59
10. Loss From Sale of or Dealing With Non-banking Assets	---	---
11. Other Expenditure (Annexure 4)	28,80,93,783.81	56,17,26,048.92
12. Total Expenditure	237,35,19,530.48	258,32,73,836.83
13. Operating Profit	56,08,39,792.56	70,64,98,727.66
14. Other Provisions		
Provision for Investment Depreciation Reserve	13,61,98,007.00	---
Provision for GGCA	72,00,000.00	84,43,000.00
Provision for GLES	1,73,00,000.00	24,83,000.00
Provision for Bad and Doubtful Reserve	10,00,00,000.00	25,00,43,011.05
Total of [14]	26,06,98,007.00	26,09,69,011.05
15. Provisions for Taxation		
Provision for Income Tax	12,12,31,987.00	18,86,45,810.00
Deferred Tax Expense	5,35,947.04	---
Total of [15]	12,17,67,934.04	18,86,45,810.00
16. Total Expenditure & Provisions	275,59,85,471.52	303,28,88,657.88
17. Allocable Net Profit / Operating allocable Profit	29,74,80,902.52	48,44,13,917.98

As per our report of even dated

For **Manubhai & Shah LLP**
Chartered Accountants
ICAI Firm Regi. No. : 106041W / W100136

sd/-
(Milan Shah)
Partner
Membership No. 137337

Place : Ahmedabad
Date : 16.06.2026

For, **The Co-Operative Bank of Rajkot Ltd.**

sd/-
Julie Savalia
Chief Executive Officer

sd/-
Jayantilal Vasoya
In-charge Chairman

sd/-
Gopalbhai Rupapara
Director

sd/-
Hareshbhai Parsana
Director

Place : Rajkot
Date : 16.06.2026

[Amount in ₹]

Income	Amount 31.03.2026	Amount 31.03.2025
5.14 Duplicate Certificate Fees	1,710.00	6,970.00
5.15 Franking Income	---	21,350.00
5.16 Income Received from Electricity Deposit	28,857.00	28,856.00
5.17 Recover of legal expense related to NPA A/c	6,62,918.74	85,556.00
5.18 POS Machine charge recover	---	590.00
5.19 MNCB Deposit Written Back	40,13,521.00	1,00,00,000.00
5.20 NFS Charges Income	50,96,408.79	57,69,522.08
5.21 Interest Received on Income Tax Refund	---	11,96,080.00
5.22 Income from Sale of Scrap	---	44,300.00
5.23 Tender Fees	---	17,700.00
5.24 Rent Income of P2F Centre	---	4,70,000.00
5.25 Loan Pre Payment Charges	5,49,160.33	2,39,502.00
Total of [5]	24,11,14,062.77	24,01,62,010.86
6. Loss (if any)	---	---
7. Total Income	293,43,59,323.04	328,97,72,564.49

Income	Amount 31.03.2026	Amount 31.03.2025
Total c/f.	293,43,59,323.04	328,97,72,564.49
8. Excess Prov. / fund Written Back	11,91,07,051.00	22,75,30,011.37
Excess provision of Investment Depreciation Reserve written back	---	3,71,63,750.00
Excess provision of Income Tax written back	49,07,051.00	1,37,89,479.50
Excess provision of Investment Fluctuation Reserve written back	11,40,00,000.00	---
Deferred Tax Income	---	2,34,72,781.87
Special Reserve written back	---	7,00,04,000.00
Excess Provision for fraud written back	---	8,31,00,000.00
Provision for Clearing Adjustment written back	2,00,000.00	---
Total	305,34,66,374.04	351,73,02,575.86

As per our report of even dated

For **Manubhai & Shah LLP**

Chartered Accountants

ICAI Firm Regi. No. : 106041W / W100136

sd/-

(Milan Shah)

Partner

Membership No. 137337

Place : Ahmedabad

Date : 16.06.2026

For, **The Co-Operative Bank of Rajkot Ltd.**

sd/-

Julie Savalia

Chief Executive Officer

sd/-

Jayantilal Vasoya

In-charge Chairman

sd/-

Gopalbhai Rupapara

Director

sd/-

Hareshbhai Parsana

Director

Place : Rajkot

Date : 16.06.2026

Annexure 1 [Forming part of Balance Sheet] Detail Breakup of Deposits

[Amount in ₹]

Deposits [In India]	As On 31.03.2026	As On 31.03.2025
Term Deposits		
Simple Term Deposits	24,87,79,704.00	19,86,62,268.00
Reinvestment Deposits	1189,31,75,592.00	1145,19,22,370.00
Recurring Deposits	5,46,52,111.00	7,50,56,068.00
Locker Deposits	2,39,527.00	2,41,544.00
Monthly Term Deposits	306,33,74,987.00	303,41,55,834.00
Quarterly Term Deposits	135,25,85,527.72	142,25,63,308.22
Classic FD Scheme (Re-Investment)	43,22,54,386.00	60,89,32,362.00
Classic FD Scheme (Quarterly)	10,74,27,000.00	14,05,27,000.00
Classic FD Scheme (Monthly)	60,58,13,800.00	75,80,53,800.00
Premium Callable FD Scheme (Re-Investment)	3,88,55,711.00	3,61,63,711.00
Premium Callable FD Scheme (Monthly)	2,01,01,000.00	4,02,02,000.00
Premium Non-Callable FD Scheme (Re-Investment)	5,54,18,287.00	15,49,06,244.00
Premium Non-Callable FD Scheme (Quarterly)	2,50,01,000.00	3,51,01,000.00
Premium Non-Callable FD Scheme (Monthly)	70,60,63,101.00	81,01,76,501.00
Sub Total	1860,37,41,733.72	1876,66,64,010.22
Savings Deposits		
Savings Bank Deposits	866,31,86,392.06	836,26,80,525.78
Member's Savings Deposits	---	1,50,602.13
Locker Savings Deposits	64,11,20,670.25	62,48,16,489.87
Special Savings Deposits	89,19,074.29	94,39,732.79
Trust Fund Deposits	1,87,481.44	4,43,319.44
Sub Total	931,34,13,618.04	899,75,30,670.01
Current Deposits		
Current Deposits	235,45,36,691.08	230,73,92,187.63
Staff Secured Overdraft - Credit Balance	1,05,59,078.32	53,49,045.12
Secured Overdraft - Credit Balance	3,77,43,581.90	3,17,32,009.68
FDOD - Credit Balance	1,33,01,546.40	1,01,00,756.20
Overdraft Against NSC/KVP/LIC Policies - Credit Balance	9,06,335.00	1,399.80
Overdraft Against Gold - Credit Balance	2,83,349.24	5,52,825.00
Cash Credit - Credit Balance	2,26,23,659.46	4,71,54,492.77
Sub Total	243,99,54,241.40	240,22,82,716.20
Total	3035,71,09,593.16	3016,64,77,396.43

Annexure 2 [Forming part of Balance Sheet] Details Breakup of Advances

[Amount in ₹]

Loans & Advances [In India]	As On 31.03.2026	As On 31.03.2025
01 Cash Credits	233,64,14,598.55	299,22,43,728.74
02 Staff Secured Overdraft	3,98,79,928.79	4,52,60,983.50
03 Overdraft against NSC / KVP / LIC Policies	99,49,841.49	1,05,23,766.99
04 Secured Overdraft	430,03,64,911.70	475,58,08,377.70
05 Bank Gaurantee	1,38,94,674.00	1,53,92,845.00
06 Fixed Overdraft	54,00,08,863.35	39,75,49,519.04
07 Loans Against Fixed Deposits	14,02,31,082.40	8,27,18,059.10
08 Loans Against NSC / KVP / LIC Policies	19,83,507.00	15,79,815.00
09 Overdraft against Gold	68,95,70,501.51	40,04,55,537.36
10 Gold Loan	4,68,46,101.00	4,18,48,319.80
11 Personal Loan	63,14,320.00	1,07,21,628.10
12 Machinery Loan	322,49,68,175.24	397,27,80,396.58
13 Vehicle Loan	4,84,70,047.04	4,89,94,414.20
14 Staff Housing Loan	17,49,53,612.00	19,31,63,900.00
15 Home Loan Top up Loan	5,52,12,621.00	6,70,46,012.00
16 Home Loan	152,02,76,881.47	139,29,74,015.82
17 Mortgage Loan	1,36,91,434.45	1,43,97,461.92
18 Industrial Loan	137,78,84,446.06	116,38,10,547.66
19 Business Loan	216,09,95,248.80	228,36,17,958.86
20 Medical Equipment Loan	16,20,15,224.00	10,62,20,381.23
21 Staff Car Loan	92,97,087.00	1,04,96,226.00
22 Furniture and Fixure Loan	6,82,32,085.00	25,37,92,821.00
23 Agriculture Loan (Erstwhile Yawal Bank)	5,78,334.00	5,78,334.00
24 Awarded Loan (Erstwhile Yawal Bank)	20,000.00	20,000.00
25 Smart Credit Loan	47,45,07,937.00	34,16,63,983.00
26 Loan against Property	1,42,59,641.00	1,81,99,269.00
27 Solar and Renewable Energy Loan	109,01,84,553.76	85,20,71,181.00
28 Consumer Durable Loan	23,33,430.00	46,68,417.00
29 Solar Rooftop Loan	47,65,367.00	87,75,194.00
30 Lease Rental Discount Loan	1,21,07,241.00	---
Total	1854,02,11,695.61	1948,73,73,093.60

Annexure 3 [Forming part of Balance Sheet] Details Breakup of Premises & Furniture and Fixture

Details Breakup of Premises & Furniture and Fixture										[Amount in ₹]
Sr. No.	Particulars OF FIXED ASSETS	Rate of Depre ciation	GROSS BLOCK							
			OPENING BALANCE 01.04.2025 [Including Revaluation Balance]	ADDITION			Transfer In	DEDUCTION on Account of		CLOSING BALANCE 31.03.2026 [Including Revaluation Balance]
				First Half Year 01.04.2025 to 30.09.2025	Second Half Year 01.10.2025 to 31.03.2026	Revaluation Reserve during the year		Sales / Scrap	Transfer Out	
1	Land	---	28,79,38,750.00	---	---	---	---	---	---	28,79,38,750.00
2	Capital Work in Progress	---	8,42,24,034.61	31,64,705.00	72,53,337.20	---	---	9,46,42,076.81	---	---
3	Building	10.00%	69,66,04,822.85	---	6,21,16,000.30	---	---	3,23,64,527.26	---	72,63,56,295.89
4	Computers & Peripherals	33.33%	10,37,46,263.98	11,82,786.25	3,77,44,810.27	---	---	86,90,749.00	---	13,39,83,111.50
5	Other Equipments	25.00%	3,72,92,677.52	---	47,11,619.02	---	---	2,40,257.50	---	4,17,64,039.04
6	Electric Equipments	15.00%	3,75,61,791.83	10,36,806.54	1,44,22,114.87	---	---	24,35,293.66	---	5,05,85,419.58
7	Furnitures & Fixtures	10.00%	13,38,23,454.07	62,804.90	1,29,95,965.54	---	---	15,76,382.00	---	14,53,05,842.51
8	Vehicles	15.00%	87,49,475.95	---	---	---	---	1,17,925.00	---	86,31,550.95
	TOTAL		138,99,41,270.81	54,47,102.69	13,92,43,847.20	---	---	4,54,25,134.42	9,46,42,076.81	139,45,65,009.47

Sr. No.	Particulars OF FIXED ASSETS	Rate of Depre ciation	DEPRECIATION FUND						NET BLOCK / W.D.V.		[Amount in ₹
			Opening Balance on 01.04.2025	Addition / Transfer In	Transferred from Revaluation Reserve	Deduction / Transfer Out	Depreciation for the Current Year (Gross)	Closing Balances on 31.03.2026	Opening Balance on 01.04.2025	Closing Balance on 31.03.2026	
1	Land	---	---	---	---	---	---	---	---	28,79,38,750.00	28,79,38,750.00
2	Capital Work in Progress	---	---	---	---	---	---	---	---	8,42,24,034.61	---
3	Building	10.00%	36,20,97,324.72	---	2,69,43,420.00	2,27,36,204.26	86,50,299.00	37,49,54,839.46	33,45,07,498.13	35,14,01,456.43	---
4	Computers & Peripherals	33.33%	9,59,57,304.93	---	---	81,30,659.00	1,18,35,764.00	9,96,62,409.93	77,88,959.05	3,43,20,701.57	---
5	Other Equipments	25.00%	2,89,66,040.36	---	---	1,60,828.50	26,50,792.00	3,14,56,003.86	83,26,637.16	1,03,08,035.18	---
6	Electric Equipments	15.00%	2,49,93,425.75	---	---	19,77,447.38	30,53,781.00	2,60,69,759.37	1,25,68,366.08	2,45,15,660.21	---
7	Furnitures & Fixtures	10.00%	8,20,79,372.59	---	---	13,12,631.90	58,04,111.00	8,65,70,851.69	5,17,44,081.48	5,87,34,990.82	---
8	Vehicles	15.00%	48,34,286.88	---	---	97,772.05	5,84,255.00	53,20,769.83	39,15,189.07	33,10,781.12	---
	TOTAL		59,89,27,755.23	---	2,69,43,420.00	3,44,15,543.09	3,25,79,002.00	62,40,34,634.14	79,10,13,515.58	77,05,30,375.33	---

Annexure 4 [Forming part of Profit & Loss Account]

[Amount in ₹]

Other Expenditure	Amount 31.03.2026	Amount 31.03.2025
1. Function Expenses	17,62,915.00	20,57,197.76
2. Security Guard Expenses	1,28,16,820.00	1,25,74,706.00
3. Loss From Sale of other Fixed Assets	9,19,748.72	7,88,479.48
4. Miscellaneous Expenses	5,93,402.10	4,95,855.39
5. Penalty imposed by RBI	---	8,00,000.00
6. Hospitality Expenses	27,86,033.65	26,62,419.66
7. Conveyance, Tours & Travel Expenses	10,55,058.70	8,59,867.96
8. Remittance Expenses	1,44,362.00	1,35,275.00
9. Books, Periodicals and Newspaper	1,385.00	560.00
10. Membership Fees	5,24,839.87	4,54,732.00
11. SGL A/c Operating Charges	4,84,686.33	5,78,870.89
12. ATM Card Expenses	4,34,753.76	11,88,399.81
13. Commission Expenses	7,85,628.84	11,51,586.84
14. NFS Charges	49,92,658.79	30,24,055.55
15. PAN Bulk Verification Expense	64,723.76	13,080.00
16. Credit Information Report Charge	2,742.00	2,353.00
17. Petrol & Diesel Expense	8,08,620.00	6,68,222.84
18. Legal Expenses related to NPA Accounts	70,77,335.83	45,37,278.20
19. Rounding off	1,170.36	1,322.30
20. POS machine Charges	---	8,260.00
21. Stamp duty on purchase of unit of mutual fund	5,04,974.75	5,54,972.25
22. Broken period int. expenses on purchase of G-Sec.	17,04,60,673.40	45,93,73,986.21
23. NDS Call-Money trading charges	24,609.00	25,523.00
24. Loss on Shifting of securities	---	2,02,42,600.00
25. FBIL Website Fees	27,250.00	27,250.00
26. Branch Shifting Expenses	4,90,500.00	---
27. Website Development and Design	1,03,791.80	1,05,352.28
28. Customer Compensation Expense	7,000.00	1,400.00
29. Franking Expense for Locker Agreement	300.00	59,100.00
30. Loss on Transfer of Stressed Loan Exposure	7,99,99,966.16	4,93,33,342.50
31. Bad Debt Write off	8,42,527.15	---
32. NeSL - IU service charges	2,33,699.00	---
33. Gold Loan / OD inspection charges	1,20,500.00	---
34. RTGS / NEFT charges expenses	21,107.84	---
Total	28,80,93,783.81	56,17,26,048.92

Cash Flow Statement for the year ended on March 31, 2026 [As per Accounting Standard - 3]

Particulars	For the Year 2025-2026		For the Year 2024-2025	
	Amount ₹	Amount ₹	Amount ₹	Amount ₹
Cash Flow from Operating Activities				
Net Profit after Taxation and Extraordinary items:		29,74,80,902.52		48,44,13,917.98
Adjustments for:				
Provision against Bad & Doubtful Debts	10,00,00,000.00		25,00,43,011.05	
Provision for Investment Depreciation Fund	13,61,98,007.00		---	
Provision for GGCA	72,00,000.00		84,43,000.00	
Provision for GLES	1,73,00,000.00		24,83,000.00	
Income Tax Provision	12,12,31,987.00		18,86,45,810.00	
Deferred Tax Expenses	5,35,947.04		---	
Depreciation	3,25,79,002.00		2,34,64,602.90	
Amortization of G-Sec	35,05,715.00		35,05,712.00	
Loss on Shifting of Securities	---		2,02,42,600.00	
Loss on Sale of Fixed Assets	9,19,748.72		7,88,479.48	
Loss on Transfer of Stressed Loan	7,99,99,966.16		4,93,33,342.50	
Bad Debts Written off	8,42,527.15		---	
Fraud Provision Written back	---		-8,31,00,000.00	
Special Reserve Written back	---		-7,00,04,000.00	
Investment Depreciation Reserve Written back	---		-3,71,63,750.00	
Income Tax Provision Written Back	-49,07,051.00		-1,37,89,479.50	
Deferred Tax Income	---		-2,34,72,781.87	
Excess IFR Written Back	-11,40,00,000.00		---	
Provision for Clearing Adjustment written back	-2,00,000.00		---	
Surplus on Sale of Fixed Assets	-87,52,406.83	37,24,53,442.24	-42,099.36	31,93,77,447.20
Operating Profit before Working Capital Changes		66,99,34,344.76		80,37,91,365.18
Adjustments for:				
Increase / (Decrease) in Deposits from Customers	19,06,32,196.73		61,91,00,407.28	
(Increase) / Decrease in Advances to Customers	86,63,18,904.68		37,89,08,712.41	
(Increase) / Decrease in Term Deposits with Other Banks	-170,31,93,375.00		-28,29,00,000.00	
(Increase) / Decrease in Money at Call and Short Notice	10,00,00,000.00		-55,00,00,000.00	
Increase / (Decrease) in Other Liabilities & Provisions	2,83,89,873.36		-12,26,56,856.63	
(Increase) / Decrease in Investments	47,89,77,845.50		-42,74,47,603.25	
(Increase) / Decrease in Other Assets	-10,91,26,891.26	-14,80,01,345.99	26,26,614.30	-38,23,68,725.89
Payments forming part of Operations:				
Payment to Co-Op Edu Fund	-48,44,139.00		-61,70,884.00	

Continue on next page...

Particulars	For the Year 2025-2026		For the Year 2024-2025	
	Amount ₹	Amount ₹	Amount ₹	Amount ₹
Payment to Co-Op Reh., Rec. and Dev Fund	-48,44,139.00		-61,70,884.00	
Charity Fund Payment	---	-96,88,278.00	---	-1,23,41,768.00
Cash Generated from Operations:		51,22,44,620.77		40,90,80,871.29
Direct Tax Payment (Net)				
Tax Refund during the year	---		2,65,74,580.00	
Tax paid during the year	-11,40,00,000.00		-17,75,00,000.00	
TDS Receivable	-2,60,418.00	-11,42,60,418.00	-2,04,719.00	-15,11,30,139.00
Cash Flow before extraordinary item		39,79,84,202.77		25,79,50,732.29
Extra Ordinary Items		---		---
Net Cash Flow from Operating Activities [A]		39,79,84,202.77		25,79,50,732.29
Cash Flow from Investment Activities				
(Increase) / Decrease in Fixed Assets	-3,93,94,733.08	-3,93,94,733.08	-7,36,98,656.00	-7,36,98,656.00
Net Cash Flow from Investment Activities [B]		-3,93,94,733.08		-7,36,98,656.00
Cash Flow from Financial Activities				
Entrance fees reserve	54,500.00		48,450.00	
Nominal fees reserve	6,075.00		7,125.00	
Increase / (Decrease) in Share Capital	7,89,30,525.00		-6,50,77,325.00	
Dividend paid during the year	-15,38,09,609.00	-7,48,18,509.00	-16,09,99,761.00	-22,60,21,511.00
Net Cash Flow from Financial Activities [C]		-7,48,18,509.00		-22,60,21,511.00
Net Total Cash Flow during the Year [A] + [B] + [C]		29,37,70,960.69		-4,17,69,434.71
Add: Opening Cash and Cash Equivalent				
Cash on hand + ATM + Balance with RBI and other banks (CAC)		223,42,24,594.85		227,59,94,029.56
Closing Cash and Cash Equivalent		251,79,95,555.54		223,42,24,594.85
Cash on hand + ATM + Balance with RBI and other banks (CAC)				

As per our report of even dated

For **Manubhai & Shah LLP**
Chartered Accountants
ICAI Firm Regi. No. : 106041W / W100136

sd/-
(Milan Shah)
Partner
Membership No. 137337

Place : Ahmedabad
Date : 16.06.2026

For, **The Co-Operative Bank of Rajkot Ltd.**

sd/-
Julie Savalia
Chief Executive Officer

sd/-
Jayantilal Vasoya
In-charge Chairman

sd/-
Gopalbhai Rupapara
Director

sd/-
Hareshbhai Parsana
Director

Place : Rajkot
Date : 16.06.2026

Notes to Financial Statement for the year ended on March 31, 2026

Significant Accounting Policies

1. *Background*

The Co-Operative Bank of Rajkot Ltd. was established on **24th November, 1980**. The bank is a Multi-State Non-Scheduled Co-Operative Bank having **27 branches** in 2 states as on March 31, 2026. All branches are fully computerized and integrated with CBS. Its diversified advance portfolio includes retail, MSME, and corporate loans, several customer-centric products such as Smart Credit Loans, solar renewable energy loan etc.

2. *Basis of Preparation*

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises), on going concern and accrual basis of accounting, unless otherwise stated and are in accordance with statutory requirements prescribed under the Banking Regulation Act 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the Multi State Co-operative Societies (Amendment) Act and Rules 2023, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') and the guidelines issued by the Institute of Chartered Accountants of India ('ICAI') to the extent applicable and current practices prevailing within the banking industry in India.

3. *Use of Estimates*

The preparation of the financial statements, requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively in the current and future periods.

4. *Investments (AS 13)*

i. Classification of Investment

In accordance with guidelines issued by the RBI, the Bank classifies its investment portfolio into the following three categories:

- a. **'Held to Maturity'** - Securities acquired by the Bank with the intention to hold till maturity.
- b. **'Held for Trading'** - Securities acquired by the Bank with the intention to trade.
- c. **'Available for Sale'** - Securities which do not fall within the above two categories are classified as 'Available for sale'.

Disclosure of investment under three categories mentioned above is under five classifications viz.

- 1 Government securities (Central & State)
- 2 Other approved securities
- 3 Shares of other Co-Operative institutions
- 4 Bonds of PSUs
- 5 Others

ii. **Valuation of Investments**

- a. **'Held to Maturity'** - These investments are carried at their acquisition cost. Any premium on acquisition is amortized over the remaining period till maturity on a straight line basis at annual interval. The book value of security is reduced to the extent of amount amortized during the relevant accounting period. These investments need not be Marked to Market (MTM).
- b. **'Held for Trading'** - The individual script in the HFT category is marked to market at the year end. The net resultant depreciation in each classification, if any, shall be provided for. Net appreciation, if any, should be ignored.
- c. **'Available for Sale'** - The individual script in the AFS category is marked to market at the year end. The net resultant depreciation in each classification, if any, shall be provided for. Net appreciation, if any, should be ignored.

In case of shares, bonds and other investments, the script wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the price list published by the RBI or the prices periodically declared by PDAI jointly with FBIL for valuation at year-end. In case of unquoted government securities, market price or fair value is determined as per the rates

published by FBIL. In case of Debt - Oriented Mutual Funds. Market Value or Fair Value is determined based on Net Asset Value (NAV) published by Association of Mutual Funds of India (AMFI).

Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.

Treasury bills are valued at carrying cost.

- d. Broken period interest on debt instruments pertaining to investments paid at the time of acquisition are treated as a revenue item.
- e. Profit/Loss in respect of investments sold/redeemed from 'AFS/HFT' category is included in Profit/Loss on Sale of Investments.

5. **Advances**

The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by the RBI from time to time. In addition to this, a general provision on standard assets has been made as per the RBI guidelines from time to time.

The overdue interest in respect of non-performing advances are provided separately under 'Overdue Interest Reserve' as per the directives issued by the RBI.

Amounts recovered against bad debts written off in earlier years are recognized in the Profit & Loss account.

6. **Property Plant & Equipment (PPE) (AS 10)**

Property Plant & Equipment are stated at cost (except in the case of premises which were re-valued based on values determined by the independent approved valuer) less accumulated depreciation and impairment, if any. Cost includes incidental expenditure incurred on the assets before they are ready for intended use.

In case of land and building, the bank has adopted revaluation model. The bank revalues land and building at every three year. premises which are revalued, are stated at revalued amount less accumulated depreciation and impairment, if any. Revaluation on Building is amortized at the rate of Depreciation prescribed for Building. The effect of the same is given in the Depreciation Fund Account and Revaluation Reserve. Profit and Loss Account is not affected by the same.

The depreciation on assets acquired till September 30th is provided for the whole year otherwise the same are depreciated at 50% of the normal rates.

No depreciation is provided on the fixed assets sold or discarded during the year.

Depreciation is charged on Property Plant & Equipment as per the rates prescribed here under on Written Down Value (WDV) except on Computer & Peripherals including software & ATM on which depreciation is charged according to Straight Line Method (SLM) @ 33.33% as per RBI guidelines.

The depreciation on Property Plant & Equipment is calculated on the basis of methods and rates as mentioned below:

Property Plant & Equipment	Method	Rate of Depreciation
Land	Written Down value	---
Building		10.00 %
Other Equipments		25.00 %
Electric Equipments		15.00 %
Furniture & Fixtures		10.00 %
Vehicles		15.00 %
Computer & Peripherals (Incl. Software & ATM)	Straight Line	33.33 %

7. Revenue Recognition (AS 9)

1. Income

- a) Interest and other income are being accounted on accrual basis except for following which are recognized on realization basis as per RBI guidelines.
 - Interest on NPA
 - Profit or Loss on sale / Investment
 - Locker Rent
 - Commission Income

2. Expense

- a) Revenue expenditure is accounted for on accrual basis except in case of Postage, Telephone, Electricity & Local authorities dues which are recognized on payment basis.

8. *Deposit For Services*

The Deposit for Services like Telephone, Telex etc. except Electricity Deposit paid to the concerned authorities are written off as expenditure in the year in which relevant service connection is installed.

9. *Employee Benefits (AS 15)*

i. *Provident Fund*

Retirement benefit in the form of provident fund is a defined benefit plan wherein the contributions are charged to the Profit and Loss Account of the year when the contributions to the fund are due. The Bank's contribution to provident fund is accounted for on the basis of contribution to the scheme. Provident Fund contributions are made to the separately established fund for the purpose and the scheme administered by Regional Provident Fund Commissioner (RPFC), as applicable. The rate which the annual interest is payable to the beneficiaries by the trusts is being administered by the government.

ii. *Gratuity and Leave Encashment*

The Bank provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees in accordance with the provisions of the Payment of Gratuity Act, 1972. the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liability with regard to the Gratuity Plan is determined by actuarial valuation carried out by an independent actuary as at the balance-sheet date.

The liability towards gratuity and leave encashment are determined using the Projected Unit Credit Method based on actuarial valuation report at each balance sheet date.

A Trust namely "The Copopertative Bank of Rajkot Limited – Employee Group Gratuity Fund" and " Employee Leave Encashment Fund" have been created for discharge of Gratuity and Leave Encasement Liability on retirement. Resignation or death during the employment of an employee.

Every year Bank contributes to the respective trust funds based on the differential amount if liability as per actuarial valuation and the balance available with the trust.

The disclosure requirement as per AS 15 is given here under in this regards:

[₹ in Crore]

Particulars	Gratuity	Leave Encashment-PL	Leave Encashment-SL
	Current Year (F.Y. 2025-26)	Current Year (F.Y. 2025-26)	Current Year (F.Y. 2025-26)
Amount recognized in the statement of Profit & Loss A/c			
Current Service Cost	02.25	00.80	00.76
Prior Year Cost	---	---	---
Net Actuarial (Gain) / Loss	00.22	(00.01)	00.22
Interest Cost	00.97	---	00.02
Expected return on plan asset	00.99	00.79	01.00
Reconciliation of Gratuity / Leave Encashment liability			
Defined benefit obligation as at beginning of the year	13.00	07.57	04.30
Prior Year Short Provision	---	---	---
Current Service Cost	02.25	00.80	00.76
Interest Cost	00.97	00.55	00.32
(Actuarial Gain) / Loss	---	---	---
Past Service Cost	---	---	---
Benefit Paid	(01.18)	(00.79)	(00.18)
Prior Year Charge	---	---	---
Defined benefit obligation as at year end	15.04	08.13	05.20
Reconciliation of Fair Value of Plan Assets			
Plan Assets as at the beginning of the year	14.41	07.99	04.29
Adjustment to opening fund	---	---	---
Expected Return on Plan Assets	00.99	00.55	00.30
Expense deducted from the fund	--	---	---
Actuarial Gain/(Loss)	(00.22)	00.01	(00.22)
Benefit Paid	(01.18)	(00.79)	(00.18)
Contribution during the year/Adjustment to the fund	00.84	---	00.25
Fair Value of Plan Assets at year end	14.84	07.76	04.44
Reconciliation of fair value of assets and obligations			
Fair value of plan assets	14.84	07.76	04.44
Present value of obligation	15.04	08.13	05.20
Amount recognized in Financial Statements*	00.20	00.37	00.76
Principal Actuarial Assumptions at the Balance Sheet Date			
Discount Rate	06.86 %	06.86 %	06.86 %
Annual increase in salary cost	07.00 %	07.00 %	07.00 %
Expected Return on plan assets	06.86 %	06.86 %	06.86 %

Note : Bank is getting actuarial valuation of gratuity and leave encashment scheme for the first time.

* The provision for gratuity & leave encashment has been recognised based on the actuarial valuation carried out as at the date of book closure. The difference between the amount disclosed in the actuarial valuation report and the amount recognised in the financial statements is on account of interest subsequently credited on the plan assets, which has been considered by the actuary in the final valuation report.

iii. Superannuation

Retirement benefit in the form of LIC Superannuation plus Plan is a unit linked defined contribution plan for management of Superannuation Fund. The value of units in respect of the member shall be the number of units held under the chosen fund type multiplied by

the corresponding NAV. The annual contribution is treated as a deductible business expenses in term of Section 36 (1) (iv) of the Income Tax Act, 1961.

iv. National Pension Scheme (NPS)

Retirement benefit in the form of National Pension Scheme (NPS) has been introduced by the Central Government to appoint the regulatory body, Pension Fund Regulatory and Development Authority (PFRDA) for NPS. The bank contributing to the NPS on behalf of an employee is allowed as deduction from his income, of an amount equivalent to the amount contributed or 10% of BASIC SALARY + DA of the employee, whichever is less (Section 36 (1) (iv a) of the Income Tax Act, 1961).

10. Segment Reporting (AS 17)

The indicative formats for disclosure under 'AS 17 – Segment Reporting' are as below:-

Business Segments

10.1 Primary Segments Information

10.1.1 Treasury : Dealing in money market Instruments :

It includes all investment portfolio, profit / loss on sale of investments, money market operations. The expenses of this segment also includes depreciation / amortization of premium on 'Held to Maturity' category investments.

10.1.2 Retail Banking :

The Retail Banking Segment comprises of borrowers having exposure of less than ₹ 7.50 Crores.

10.1.3 Corporate / Wholesale Banking :

The Corporate / Wholesale Banking segment comprises of the lending activities to borrowers having exposure of Rs. 7.50 Crores and above.

10.1.4 Segment Liabilities

Deposits from non individuals are considered in Corporate / Wholesale Banking Segment and Deposits from Individuals are considered in Retail banking segment.

10.1.5 Other Banking Operations :

Segments not classified under 10.1.1 to 10.1.3 above are classified under this Primary Segment.

10.2 Secondary Segment Information :

Bank caters mainly to the needs of Indian Customers; hence separate information regarding Secondary Segment i.e. Geographical Segment is not applicable.

10.3 Allocation of Common Cost :

To the extent the cost can be directly identified they are allocated segment, other Common Cost is allocated on reasonable basis.

10.4 Unallocated Items :

Unallocated Items include General Banking items which are not allocated to any Business Segment.

[₹ in Crore]

Business Segments	Treasury		Corporate/ Wholesale Banking		Retails Banking		Other Banking Business		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	100.00	126.04	70.33	98.53	85.79	75.49	37.31	28.92	293.43	328.98
Result	14.28	03.01	14.10	35.00	26.96	30.59	07.86	07.76	63.17	76.36
Unallocated expenses									07.09	05.71
Operating profit									56.08	70.65
Income taxes									(-)11.69	(-)15.14
Extraordinary profit/loss*	(-)02.22	03.72	00.00	00.00	00.00	00.00	(-)12.43	(-)10.79	(-)14.65	(-)07.07
Net profit									29.74	48.44
Other information										
Segment assets	1097.10	1145.35	838.21	1085.67	1015.81	863.07	706.79	518.09	3657.91	3612.18
Unallocated assets									133.17	131.31
Total assets									3791.08	3743.49
Segment liabilities	00.00	00.00	651.90	679.84	2383.81	2336.81	714.57	687.12	3750.28	3703.77
Unallocated liabilities									40.80	39.72
Total liabilities									3791.08	3743.49

* Extraordinary items are net of Provisions and write back.

11. Related Party Disclosures (AS 18)

Mrs. Julie Savalia, Chief Executive Officer (CEO) of the bank is single party under the category of Key Management Personnel.

[₹ in Crore]

Items/ Related Party	Parent (as per ownership or control)	Subsidiaries	Associates / Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	---	---	---	---	---	---
Deposits	---	---	---	Overdraft CR Bal. as on 31.03.2026 ₹ 00.02	---	---
Placement of Deposits	---	---	---	---	---	---
Advances	---	---	---	Loan O/s as on 31.03.2026 ₹ 00.29 (DR) Max. O/s Bal. ₹ 00.31 (DR) Overdraft O/s as on 31.03.2026 ₹ 00.00 Max. O/s Bal. ₹ 00.01 (DR)	---	---
Investments	---	---	---	---	---	---
Non funded commitments	---	---	---	---	---	---
Leasing / HP arrangements provided	---	---	---	---	---	---
Leasing / HP arrangements availed	---	---	---	---	---	---
Purchase of Fixed Assets	---	---	---	---	---	---
Sale of Fixed Assets	---	---	---	---	---	---
Interest paid	---	---	---	---	---	---
Interest received	---	---	---	₹ 00.01	---	---
Rendering of Services	---	---	---	---	---	---
receiving of Services	---	---	---	---	---	---
Management contracts	---	---	---	---	---	---

12. Leases (AS 19)

As per rent agreement, payment of rent and municipal taxes on rented branch premises is debited to Profit and Loss Account.

13. Taxation (AS 22)

- i. Provision for current tax is made on the basis of estimated taxable income for the year.
- ii. Deferred tax is recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

The accounting policies which are material or critical in determining the results of operations for the year or financial position as set out in the financial statements are in consistence with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except as stated otherwise in the financial statements.

14. Provisions, Contingent Liabilities and Contingent assets (AS 29)

- 14.1 A provision is recognized when the Bank has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- 14.2 In cases where the available information indicates that the loss on the contingency is reasonably possible, but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements.
- 14.3 Contingent assets are neither recognized, nor disclosed. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the assets and related income are recognized in the period in which the changes occur.

15. Earnings Per Share (AS 20)

Basic Earnings per share are calculated by dividing the net profit after tax for the year attributable to Equity Share holders of the Bank by the Weighted Average Number of Equity Shares outstanding during the year.

Particulars	[₹ in Crore]	
	Current Year	Previous Year
Net Profit during the year (A)	29.75	48.44
No. of shares outstanding (in Crore) (B)	05.05	04.73
Weighted Average No. of Equity Shares outstanding (in Crore) (C)	04.82	04.85
Basic Earnings per share of ₹ 25/- (A) / (C)	06.17	09.99

16. Impairment of Assets (AS 28)

A substantial portion of bank's assets comprise of "financial assets" to which Accounting Standard 28 "impairment of Assets" is not applicable. In respect of assets to which standard applies, the Bank assesses at each Balance sheet date whether there is any indicator that an asset may be impaired. Impairment loss, if any, is recognised in the statement of Profit and loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

17. Cash and cash Equivalents

Cash and cash equivalents include cash on hand and in ATM, balances with Reserve Bank of India (RBI), balances with other banks in Current Account and money at call and short notice.

For, **The Co-Operative Bank of Rajkot Ltd.**

sd/-

Mrs. Julie Savalia

Chief Executive Officer

Place : Rajkot

Date : 16.06.2026

Notes to Financial Statements

1. Regulatory Capital

a) Composition of Regulatory Capital

[₹ in Crore]

Sr. No.	Particulars	Current Year 31.03.2026	Previous Year 31.03.2025
i)	Paid up share capital and reserves	486.87	469.74
ii)	Other Tier 1 capital	---	---
iii)	Tier 1 capital (i + ii)	486.87	469.74
iv)	Tier 2 capital	46.04	54.65
v)	Total capital (Tier 1+Tier 2)	532.91	524.39
vi)	Total Risk Weighted Assets (RWAs)	1,931.69	2,182.88
vii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	25.20 %	21.52 %
viii)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	02.38 %	02.50 %
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	27.58 %	24.02 %
x)	Amount of paid-up equity capital raised during the year	(+) 07.89	(-) 06.51
xi)	Amount of non-equity Tier 1 capital raised during the year	Not Applicable	
xii)	Amount of non-equity Tier 2 capital raised during the year,	Not Applicable	

b) Draw down from Reserves

01. Excess provision of Investment Fluctuation Reserve (IFR) of ₹ 11.40 Cr. has been written back to profit and loss account.
02. Special Bad debts reserve (BDDR 2024) of ₹ 00.90 Cr. has been transfer to statutory reserve.
03. ₹ 19,000/- from charity fund has been used as per policy of the Bank.

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

[₹ in Crore]

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months and up to 6 Months	Over 6 Months and up to 1 Year	Over 1 Year and up to 3 Years	Over 3 Years and up to 5 Years	Over 5 Years	Total
Deposits	140.62	25.89	22.29	49.72	135.66	113.25	284.83	396.16	758.41	1108.88	---	3035.71
Advances	21.82	39.38	52.84	124.63	90.50	69.20	249.79	265.73	407.88	278.36	253.89	1854.02
Investments	40.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	111.87	458.13	487.10	1097.10
Borrowings	---	---	---	---	---	---	---	---	---	---	---	---
Foreign Currency assets	---	---	---	---	---	---	---	---	---	---	---	---
Foreign Currency liabilities	---	---	---	---	---	---	---	---	---	---	---	---

3. Investments

a) Composition of Investment Portfolio

As on 31.03.2026

[₹ in Crore]

Particular	Investment in India							Investment outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debenture and Bonds	Subsidiaries and/or Joint Ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or Joint Ventures	Other	Total Investments outside India	
Held to Maturity												
Gross	617.90	---	---	---	---	---	617.90	---	---	---	---	617.90
Less: Provision for non-performing investments (NPI)	---	---	---	---	---	---	---	---	---	---	---	---
Net	617.90	---	---	---	---	---	617.90	---	---	---	---	617.90
Available for Sale												
Gross	417.80	---	---	---	---	61.40	479.20	---	---	---	---	479.20
Less: Provision for depreciation and NPI	09.34	---	---	---	---	04.28	13.62	---	---	---	---	13.62
Net	408.46	---	---	---	---	57.12	465.58	---	---	---	---	465.58
Held for Trading												
Gross	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	---	---	---	---	---	---	---	---	---	---	---	---
Total Investments	1035.70	---	---	---	---	61.40	1097.10	---	---	---	---	1097.10
Less: Provision for non-performing investments	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	09.34	---	---	---	---	04.28	13.62	---	---	---	---	13.62
Net	1026.36	---	---	---	---	57.12	1083.48	---	---	---	---	1083.48

* Bank has enough balance of IDR as per RBI Norms.

As on 31.03.2025

[₹ in Crore]

Particular	Investment in India							Investment outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debenture and Bonds	Subsidiaries and/or Joint Ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or Joint Ventures	Other	Total Investments outside India	
Held to Maturity												
Gross	618.26	---	---	---	---	---	618.26	---	---	---	---	618.26
Less: Provision for non-performing investments (NPI)	---	---	---	---	---	---	---	---	---	---	---	---
Net	618.26	---	---	---	---	---	618.26	---	---	---	---	618.26
Available for Sale												
Gross	307.10	---	---	---	---	219.99	527.09	---	---	---	---	527.09
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	307.10	---	---	---	---	219.99	527.09	---	---	---	---	527.09
Held for Trading												
Gross	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	---	---	---	---	---	---	---	---	---	---	---	---
Total Investments	925.36	---	---	---	---	219.99	1145.35	---	---	---	---	1145.35
Less: Provision for non-performing investments	---	---	---	---	---	---	---	---	---	---	---	---
Less: Provision for depreciation and NPI	---	---	---	---	---	---	---	---	---	---	---	---
Net	925.36	---	---	---	---	219.99	1145.35	---	---	---	---	1145.35

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

[₹ in Crore]

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	00.00	03.72
b) Add: Provisions made during the year	13.62	---
c) Less: Write off / write back of excess provisions during the year	00.00	03.72
d) Closing balance	13.62	00.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	32.56	28.63
b) Add: Amount transferred during the year	01.75	03.93
c) Less: Drawdown	11.40	---
d) Closing balance	22.91	32.56
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category*	05.00 %	06.18 %

* Security Receipts issued against transfer of loan exposure are not considered as AFS for calculation of IFR.

c) Sale and transfers to/from HTM category

There were no transaction of sale and transfers to / from HTM Category during the year 2025-26.

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

[₹ in Crore]

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	--- NIL ---	--- NIL ---
b)	Additions during the year since 1st April		
c)	Reductions during the above period		
d)	Closing balance		
e)	Total provisions held (IDR)		

ii) Issuer Composition of Non-SLR Investments

[₹ in Crore]

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	---	---								
b)	FIs	---	---								
c)	Banks	---	---								
d)	Private Corporates	---	---								
e)	Subsidiaries/ Joint Ventures	---	---								
f)	Others										
	Mutual Fund	40.00	219.99	---	---	---	---	---	---	---	---
	Sec. Recei. CFM ARC Trust	21.40	---	---	---	---	---	---	---	---	---
g)	Provision held towards depreciation	04.28	---								
	Total	57.12	219.99	---	---	---	---	---	---	---	---

e) **Repo Transactions** - No such transactions has been carried out during the year.

f) **Government Security Lending (GSL) transactions** (in market value terms)

[₹ in Crore]

Particular	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Total Volume of Transactions during the year		Outstanding as on March 31	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Securities lent through GSL transactions	---	---	---	---	---	---	---	---	---	---
Securities borrowed through GSL transactions	---	---	---	---	---	---	---	---	---	---
Securities placed as collateral under GSL transactions	---	---	---	---	---	---	---	---	---	---
Securities received as collateral under GSL transactions	---	---	---	---	---	---	---	---	---	---

4. Asset Quality

a) **Classification of advances and provisions held - For 2025-26**

[₹ in Crore]

Particular	Standard	Non - Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	1,729.98	100.23	115.53	03.00	218.76	1,948.74
Add: Additions during the year					42.95	
Less: Reductions during the year*					88.17	
Closing balance	1,680.48	28.22	143.03	02.29	173.54	1,854.02
* Reductions in Gross NPAs due to:						
Upgradation					10.02	
Recoveries (excluding recoveries from upgraded A/c's)					70.07	
Technical / Prudential Write-offs					---	
Write-offs other than Tech./Prud. write-offs (loss on sale of stressed loan of Rs. 08.00 Crore)					08.08	
Provisions (including Floating Provisions)						
Opening balance of provisions held	11.00	40.21	74.33	03.00	117.54	128.54
Add: Fresh provisions made during the year	---				10.00	10.00
Less: Excess provision reversed/ Write-off loans	---				---	---
Closing balance of provisions held	11.00	02.82	122.43	02.29	127.54	138.54
Net NPAs						
Opening Balance					101.22	
Add: Fresh additions during the year					32.95	
Less: Reductions during the year					88.17	
Closing Balance					46.00	
Floating Provisions						
Opening Balance						---
Add: Additional provisions made during the year						---
Less: Amount drawn down during the year						---
Closing balance of floating provisions						---

Tech. write-offs & the recoveries made thereon	---
Opening balance of Tech./Prud. written-offs A/c	
Add: Tech./Prud. write-offs during the year	
Less: Recoveries made from Previously Tech./Prud. written-off accounts during the year	
Closing Balance	

Note : During the year 2025-26, Bank has written off Principal amounting to ₹ 8.42 Lakhs in one account and waived NPA Interest amounting to ₹ 16.18 Crore by undertaking compromise settlement in 7 Accounts as per Bank's Recovery and Write-off Policy.

Classification of advances and provisions held - For 2024-25

[₹ in Crore]

Particular	Standard	Non - Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	1880.32	52.38	55.60	03.26	111.24	1991.56
Add: Additions during the year					173.34	
Less: Reductions during the year*					65.82	
Closing balance	1729.98	100.23	115.53	03.00	218.76	1948.74
* Reductions in Gross NPAs due to:						
Upgradation					18.06	
Recoveries (excluding recoveries from upgraded A/c's)					42.83	
Technical / Prudential Write-offs					---	
Write-offs other than Tech./Prud. write-offs (loss on sale of stressed loan of Rs. 04.93 Crore)					04.93	
Provisions (including Floating Provisions)						
Opening balance of provisions held	11.00	40.21	49.97	03.26	93.44	104.44
Add: Fresh provisions made during the year	---				25.00	25.00
Less: Excess provision reversed/ Write-off loans	---				00.90	00.90
Closing balance of provisions held	11.00	40.21	74.33	03.00	117.54	128.54
Net NPAs						
Opening Balance					17.80	
Add: Fresh additions during the year					149.24	
Less: Reductions during the year					65.82	
Closing Balance					101.22	
Floating Provisions						
Opening Balance						---
Add: Additional provisions made during the year						---
Less: Amount drawn down during the year						---
Closing balance of floating provisions						---
Tech. write-offs & the recoveries made thereon	---					
Opening balance of Tech./Prud. written-offs A/c						
Add: Tech./Prud. write-offs during the year						
Less: Recoveries made from Previously Tech./Prud. written-off accounts during the year						
Closing Balance						

Note : During the year 2024-25, Bank has written off / waived NPA Interest amounting to ₹ 3.02 Crore by undertaking compromise settlement in 3 Accounts as per Bank's Recovery and Write-off Policy.

[₹ in Crore]		
Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	09.36 %	11.23 %
Net NPA to Net Advances	02.66 %	05.53 %
Provision coverage ratio	73.50 %	53.73 %

b) Sector-wise Advances and Gross NPAs

[₹ in Crore]							
Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector
i) Priority Sector							
a)	Agriculture and allied activities	00.09	00.06	66.67 %	00.62	00.06	09.68 %
b)	Advances to industries sector eligible as priority sector lending	15.78	15.78	100.00 %	21.30	20.33	95.45 %
c)	Services	---	---	---	---	---	---
d)	Personal loans	134.06	00.63	00.47 %	131.61	00.76	00.58 %
e)	Micro Enterprise	534.57	26.08	04.88 %	382.23	23.81	06.23 %
f)	Small Enterprise	366.58	28.52	07.78 %	352.93	17.88	05.07 %
g)	Medium Enterprise	168.58	34.57	20.51 %	383.67	54.32	14.16 %
h)	Renewable Energy	190.14	15.33	08.06 %	185.34	15.33	08.27 %
i)	Social Infra	06.79	---	---	10.42	---	---
j)	Other	00.10	00.05	50.00 %	00.27	00.06	22.22 %
	Sub-total (i)	1416.69	121.02	08.54 %	1468.39	132.54	09.03 %
ii) Non-priority Sector							
a)	Agriculture and allied activities	---	---	---	---	---	---
b)	Industry	---	---	---	---	---	---
c)	Services	---	---	---	---	---	---
d)	Personal loans	154.65	01.34	00.87 %	100.79	01.00	01.15 %
e)	Real Estate	198.66	17.46	08.79 %	254.59	10.43	03.88 %
f)	Others	84.02	33.72	40.13 %	124.97	74.79	59.85 %
	Sub-total (ii)	437.33	52.52	12.01 %	480.35	86.22	17.95 %
	Total (i + ii)	1854.02	173.54	09.36 %	1948.74	218.76	11.23 %

c) Overseas assets, NPAs and revenue

[₹ in Crore]		
Particulars	Current Year	Previous Year
Total Assets	---	---
Total NPAs	---	---
Total Revenue	---	---

d) Details of accounts subjected to restructuring

[₹ in Crore]

Particular		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retails (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	---	---	---	---	---	---	---	---	---	---
	Gross Amount	---	---	---	---	---	---	---	---	---	---
	Provision held	---	---	---	---	---	---	---	---	---	---
Sub-standard	Number of borrowers	---	---	---	---	---	---	---	---	---	---
	Gross Amount	---	---	---	---	---	---	---	---	---	---
	Provision held	---	---	---	---	---	---	---	---	---	---
Doubtful Note-1	Number of borrowers	---	---	---	---	---	---	---	---	---	---
	Gross Amount	---	---	---	---	---	---	---	---	---	---
	Provision held	---	---	---	---	---	---	---	---	---	---
Total	Number of borrowers	---	---	---	---	---	---	---	---	---	---
	Gross Amount	---	---	---	---	---	---	---	---	---	---
	Provision held	---	---	---	---	---	---	---	---	---	---

Note : 1. In the previous year 2 Accounts amounting to ₹ 8.28 Lacs is treated as re-structured accounts according to para 7 of annex to the RBI circular no. DOR.STR.REC. 20/21.04.048/2023-24 Dated June 8, 2023, on Framework for Compromise Settlements and Technical Write-offs. These accounts being classified as Loss Accounts are not specified in the above table.

e) Divergence in asset classification and provisioning

No divergence in asset classification and provisioning is assessed by RBI in inspection w.r.t. March 31, 2025.

f) Disclosure of transfer of loan exposures

Bank has transferred one loan exposure which was classified as NPA.

Details of stressed loan classified as NPA transferred during the year For 2025-26

[₹ in Crore]

Particular	To ARCs	To permitted transferees	To other transferees (please specify)
No. of Accounts	01	---	---
Aggregate principal outstanding of loans transferred	40.00	---	---
Weighted average residual tenor of the loans transferred	---	---	---
Net book value to loans transferred (at the time of transfer)	40.00	---	---
Aggregate consideration	32.00	---	---
Additional consideration realized in respect of account transferred in earlier years	---	---	---

Note : Bank has not transferred any stressed loan classified as SMA during the year.

Details of loans acquired during the year

[₹ in Crore]

Particular	From SCBs, RRBs, Co-Operative Banks, AIFIs, SFBs & NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate Principal outstanding of loans acquired	---	---
Aggregate consideration paid	---	---
Weighted average residual tenor of loans acquired	---	---

Details of stressed loan classified as NPA transferred during the year For 2024-25

[₹ in Crore]

Particular	To ARCs	To permitted transferees	To other transferees (please specify)
No. of Accounts	---	01	---
Aggregate principal outstanding of loans transferred	---	18.00	---
Weighted average residual tenor of the loans transferred	---	---	---
Net book value to loans transferred (at the time of transfer)	---	18.00	---
Aggregate consideration	---	13.00	---
Additional consideration realized in respect of account transferred in earlier years	---	---	---

Note : Bank has not transferred any stressed loan classified as SMA during the year.

Details of loans acquired during the year

[₹ in Crore]

Particular	From SCBs, RRBs, Co-Operative Banks, AIFIs, SFBs & NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate Principal outstanding of loans acquired	---	---
Aggregate consideration paid	---	---
Weighted average residual tenor of loans acquired	---	---

g) Non Fund Based Credit Facilities

[₹ in Crore]

Particular	As at March 31, 2026		As at March 31, 2025	
	Secured Portion	Unsecured portion	Secured Portion	Unsecured portion
I Outstanding Guarantees				
In India	03.28	---	03.81	---
Outside India	---	---	---	---
II Acceptances, Endorsements and Other Obligations	---	---	---	---
III Other NFB Credit Facilities - LC	---	---	02.61	---

h) Fraud Accounts

[₹ in Crore]

Particular	Current Year	Previous Year
Number of frauds reported	---	---
Amount involved in fraud	---	---
Amount of provision made for such frauds	---	---
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	---	---

i) Disclosures related to Project Finance

Sr.	Item Description	Number of Accounts	Total Outstanding Amount (in Cr.)
1	Projects under implementation accounts at the beginning of the year	15	100.61
2	Projects under implementation accounts sanctioned during the year	45	178.83
3	Projects under implementation accounts where DCCO has been achieved during the year	20	59.04
4	Projects under implementation accounts at the end of the year (1+2-3)	40	220.40
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	---	---
5.1	Out of '5' – accounts in respect of which resolution plan has been implemented.	---	---
5.2	Out of '5' – accounts in respect of which resolution plan is under implementation.	---	---
5.3	Out of '5' – accounts in respect of which resolution plan has failed.	---	---
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	---	---
7	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	---	---
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	---	---
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	---	---
8	Out of '4' - accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	---	---
8.1	Out of '8' - accounts in respect of which resolution process has been implemented.	---	---
8.2	Out of '8' - accounts in respect of which resolution process is under implementation.	---	---
8.3	Out of '8' - accounts in respect of which resolution process has failed.	---	---

j) Disclosure under resolution framework for COVID-19 related stress

[₹ in Crore]

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half-year
Personal Loans	---	---	---	---	---
Corporate persons	12.02	0.00	0.00	6.47	5.55
Of which MSMEs	12.02	0.00	0.00	6.47	5.55
Others	---	---	---	---	---
Total	12.02	0.00	0.00	6.47	5.55

5. Exposures

a) Exposure to real estate sector

[₹ in Crore]

Category	Current Year	Previous Year
I) Direct Exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits Of which, Individual housing loans eligible for priority sector advance	171.71 39.15 132.56	160.99 34.37 126.62
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	219.35	315.57
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	---	---
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	---	---
Total Exposure to Real Estate Sector	391.06	476.56

b) Exposure to capital market

Bank has no exposure to Capital Market.

c) Risk category-wise country exposure

Bank has no exposure to country Risk Category.

d) Unsecured Advances

[₹ in Crore]

Particular	Current Year	Previous Year
Total unsecured advances of the bank	00.69	01.13
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	---	---
Estimated value of such intangible securities	---	---

e) Factoring exposure

Bank has no exposure to Factoring exposure.

f) Unhedged foreign currency exposure

Bank has no exposure to unhedged foreign currency.

g) Loans against gold and silver collateral

Details of loans extended against eligible gold collateral.

Particular	Loan Outstanding		Average ticket size (₹ in Crore)	Average LTV Ratio	Gross NPA (%)
	₹ in Crore	As % of Total Loans			
1. Opening balance of the FY [(a)+(b)]	44.23	02.27 %	00.04	67.57	00.002 %
(a) Consumption loans	44.23	02.27 %	00.04	67.57	00.002 %
of which bullet repayment loans	04.18	00.21 %	00.01	63.71	00.0005 %
(b) Income generating loans	---	---	---	---	---
2. New loans sanctioned & disbursed during the FY [(c)+(d)]	96.08	05.18 %	00.04	66.36	NA
(c) Consumption loans	96.08	05.18 %	00.04	66.36	NA
of which bullet repayment loans	06.36	00.34 %	00.01	61.53	NA
(d) Income generating loans	---	---	---	---	---
3. Renewals sanctioned & disbursed during the FY	28.58	01.54 %	00.05	69.27	NA
4. Top-up loans sanctioned & disbursed during the FY	---	---	---	---	---
5. Loans repaid during the FY [(e)+(f)]	58.15	03.14 %	00.04	NA	NA
(e) Consumption loans	58.15	03.14 %	00.04	NA	NA
of which bullet repayment loans	05.92	00.32 %	00.01	NA	NA
(f) Income generating loans	---	---	---	---	---
6. Non-Performing Loans recovered during the FY [(g) + (h)]	---	---	---	NA	NA
(g) Consumption loans	00.18	00.01 %	00.03	NA	NA
of which bullet repayment loans	00.01	00.001 %	00.01	NA	NA
(h) Income generating loans	---	---	---	NA	NA
7. Loans written off during the FY [(i) + (j)]	---	---	---	NA	NA
(i) Consumption loans	---	---	---	NA	NA
of which bullet repayment loans	---	---	---	NA	NA
(j) Income generating loans	---	---	---	NA	NA
8. Closing balance at the end of FY [(k) + (l)]	73.64	03.97 %	00.05	66.87	00.0004 %
(k) Consumption loans	73.64	03.97 %	00.05	66.87	00.0004 %
of which bullet repayment loans	04.68	00.25 %	00.01	61.69	---
(l) Income generating loans	---	---	---	---	---

Note : (i) Above information disclosed loans against gold collateral.
(ii) Average LTV ratio is Calculated as ratio of sum of LTVs of loans at the time of sanction to total number of such loans.

Details of gold and silver collateral and auctions

Sr.	Particular	Details
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	---
(b)	Number of loan accounts in which auctions were conducted	---
(c)	Total outstanding in loan accounts mentioned in (b)	---
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	---
(e)	Gold or silver collateral auctioned during the FY (in grams)	---
(f)	Recovery made through auctions during the FY (in ₹ crore)	---
(g)	Recovery percentage:	---
	as % of value of gold or silver collateral	---
	as % of outstanding loan	---

h) Exposures to Related Parties

[₹ in Crore]

Particular	Current Year	Previous Year
A. Loans to Related Parties		
1. Aggregate value of loans sanctioned to related parties during the year	18.25	19.30
2. Aggregate value of outstanding loans to related parties as on 31st March	01.02	00.40
3. Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)	05.59 %	02.07 %
4. Aggregate value of outstanding loans to related parties which are categorized as:		
(i) Special Mention Accounts as on 31st March	---	---
(ii) Non-Performing Assets as on 31st March	---	---
5. Amount of provisions held in respect of loans to related parties as on 31st March	---	---
B. Contracts and Arrangements involving Related Parties		
6. Aggregate value of contracts and arrangements awarded to related parties during the year	---	---
7. Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	---	---

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

[₹ in Crore]

Particular	Current Year	Previous Year
Total deposits of the twenty largest depositors	164.32	164.33
Percentage of deposits of twenty largest depositors to total deposits of the bank	05.41 %	05.45 %

b) Concentration of advances

[₹ in Crore]

Particular	Current Year	Previous Year
Total advances to the twenty largest borrowers	510.35	604.73
Percentage of advances to twenty largest borrowers to total advances of the bank	27.53 %	31.03 %

c) Concentration of exposures

[₹ in Crore]

Particular	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	510.35	604.73
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	27.53 %	31.03 %

d) Concentration of NPAs

[₹ in Crore]

Particular	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	167.16	208.48
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	96.32 %	95.30 %

7. Derivatives

Bank has not entered into any transactions in derivatives during the current and previous year.

8. Transfer to depositor education and awareness fund (DEA Fund)

[₹ in Crore]

Particular	Current Year	Previous Year
Opening balance of amounts transferred to DEA Fund	14.45	13.52
Add : Amounts transferred to DEA Fund during the year	01.22	01.23
Less : Amounts reimbursed by DEA Fund towards claims	00.20	00.30
Closing balance of amounts transferred to DEA Fund	15.47	14.45

Closing balance of the amount transferred to DEA Fund as on March-2026, as disclosed above are also included under Sr. No. 12 - 'Contingent Liabilities - Others' of the Balance Sheet.

9. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particular	Current Year	Previous Year
	Complaints received by the bank from its customers	---	---
1.	Number of complaints pending at beginning of the year	---	---
2.	Number of complaints received during the year	29	34
3.	Number of complaints disposed during the year	29	34
	3.1 Of which, number of complaints rejected by the bank	---	---
4.	Number of complaints pending at the end of the year	---	---
	Maintainable complaints received by the bank from Office of Ombudsman	---	---
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	01	01
	5.1. Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	01	01
	5.2 Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	---	---
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	---	---
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	---	---
Note: • Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme. • Non Maintainable Complaints : 4 Complaints received via RBI CMS Portal that was declared as 'Non-Maintainable' by RBI.			

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	number of complaints pending beyond 30 days
Current Year					
ATM / Debit Cards	---	19	73 %	---	---
Internet / Mobile Electronic Banking	---	01	(-) 92 %	---	---
Account Opening / difficulties in operation of A/c	---	01	(-) 83 %	---	---
Loans and Advances	---	02	100 %	---	---
General Banking - Other	---	06	24 %	---	---
Total	---	29	(-) 17 %	---	---
Previous Year					
ATM / Debit Cards	---	11	(-) 65 %	---	---
Internet / Mobile Electronic Banking	---	12	(-) 45 %	---	---
Account Opening / difficulties in operation of A/c	---	06	100 %	---	---
Loans and Advances	---	01	(-) 50 %	---	---
General Banking - Other	---	05	(-) 28 %	---	---
Total	---	35	(-) 46 %	---	---

10. Disclosure of penalties imposed by the Reserve Bank of India

The Reserve Bank of India (RBI) has not imposed any monetary penalty in financial year 2025-2026

11. Other Disclosures

a) Business Ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	06.83 %	07.74 %
ii) Non-interest income as a percentage to Working Funds	00.61 %	00.62 %
iii) Cost of Deposits	05.39 %	05.28 %
iv) Net Interest Margin	03.19 %	04.28 %
v) Operating Profit as a percentage to Working Funds	00.99 %	01.37 %
vi) Return on Assets	01.42 %	01.80 %
vii) Business (deposits plus advances) per employee (Rs. in Crore)	19.80	20.60
viii) Profit per employee (based on gross profit)	00.23	00.29

b) Bancassurance Business

[₹ in Crore]		
Commission Income	Current Year	Previous Year
Life Insurance Commission	00.003	00.003
General Insurance Commission	---	---
Other Commission	---	---
Total	00.003	00.003

c) Marketing and Distribution

No such type of income is received by the Bank.

d) Disclosures regarding priority sector lending certificate (PSLCS)

No PSL Certificate is purchased / sold during the year.

e) Provisions and Contingencies

[₹ in Crore]

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	---	---
ii) Provision towards NPA	10.00	25.00
iii) Provision made towards Income tax	12.18	18.86
iv) Other Provisions and Contingencies (with details)		
- Provision for Investment Depreciation Fund	13.62	---
- Provision for GGCA	00.72	00.84
- Provision for GLES	01.73	00.25

f) Payment of DICGC Insurance Premium

Deposit insurance premium as applicable to the bank was paid to DICGC within the prescribed timeline.

g) Disclosure of facilities granted to directors and their relatives

Disclosure of facilities granted to directors and their relatives as on 31.03.2026 is as under.

[₹ in Crore]

Sr. No.	Name of Director	Name and relationship with director	Date of Sanction of Exposure	Amt. of Exp.	O/S Amt.	Type of Advances
01	Harshadbhai Malani Jayantilal Vasoya Tusharbhai Lunagariya	Shri Khodaldham Trust Kagvad - Trustees	01.11.2022	17.83	00.73	Secured (FD-OD)
02	Takhatsinh Umedsinh Rathod	Self	06.10.2025	00.05	00.00	Secured (FD-OD)
	Total			17.88	00.73	

Note :

Previous year figures are reclassified / rearranged to confirm to this year's classification wherever necessary.

As per our report of even dated

For **Manubhai & Shah LLP**

Chartered Accountants

ICAI Firm Regi. No. : 106041W / W100136

sd/-

(Milan Shah)

Partner

Membership No. 137337

Place : Ahmedabad

Date : 16.06.2026

For, **The Co-Operative Bank of Rajkot Ltd.**

sd/-

Julie Savalia

Chief Executive Officer

sd/-

Jayantilal Vasoya

In-charge Chairman

sd/-

Gopalbhai Rupapara

Director

sd/-

Hareshbhai Parsana

Director

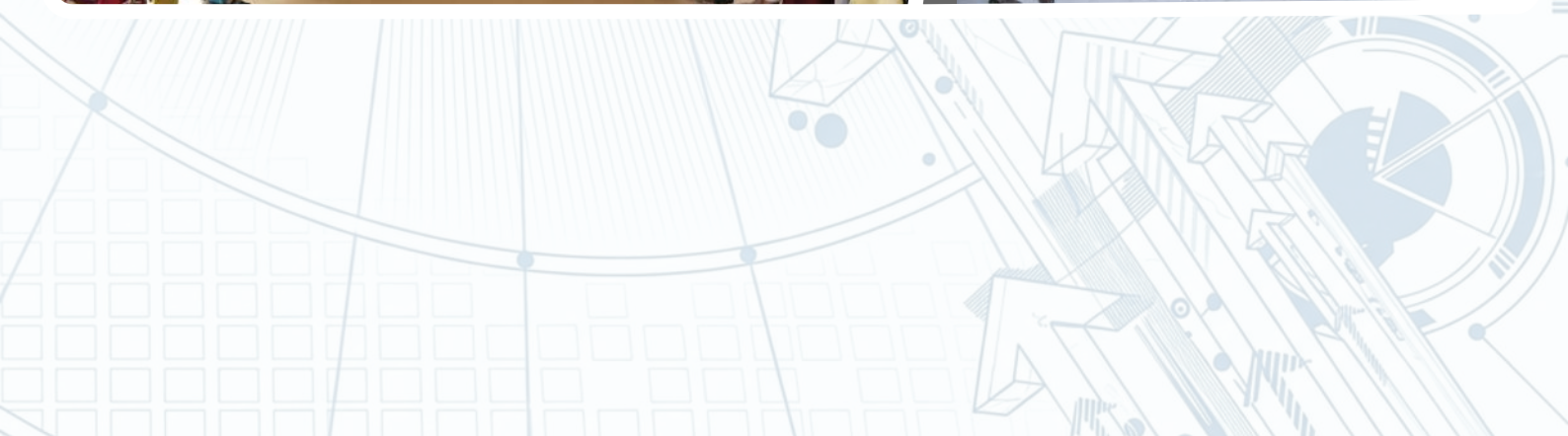
Place : Rajkot

Date : 16.06.2026

The Co-Operative Bank of Rajkot Ltd.

proudly inaugurated its new premises of Mavdi Branch, marking another milestone in trusted banking and community growth.







The Co-Operative Bank of Rajkot Ltd.

Multi State Co-Operative Bank

☎ 0281 - 2234454 / 2224120 ☎ FAX : 0281 - 2236682 🌐 tcbri.bank.in

📍 Sahakar Sarita, Panchnath Road, Rajkot - 360 001 (Gujarat)